

Growing at 20.5% CAGR | The Marine Battery Market Size Reach USD 1.9 Billion Globally by 2030

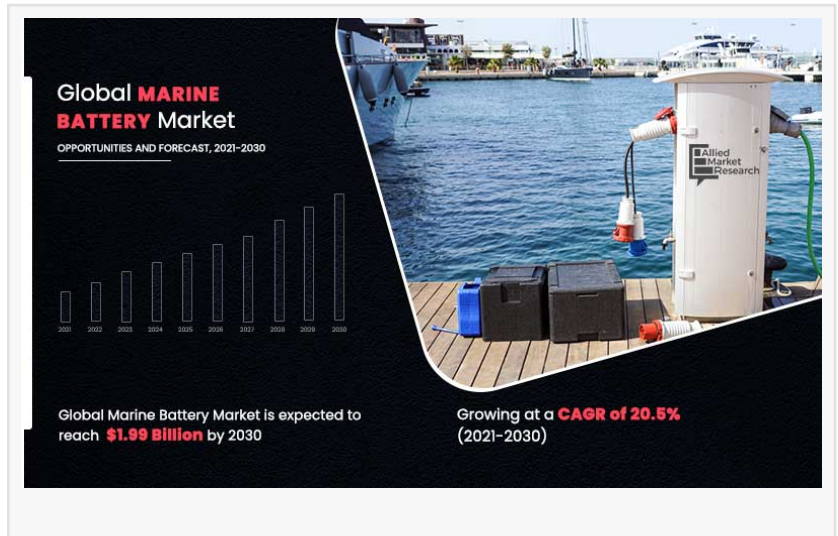
Requirement of frequent maintenance of batteries to function properly and protection from being overcharged hampers the growth of the marine battery market.

WILMINGTON, DE, UNITED STATES, December 4, 2024 /EINPresswire.com/ -- Allied Market Research published a new report, titled, " Growing at 20.5% CAGR | The [Marine Battery Market Size](#) Reach USD 1.9 Billion Globally by 2030 ." The report offers an extensive

analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

The global marine battery market was valued at \$0.37 billion in 2021, and is projected to reach \$1.99 billion in 2030, registering a CAGR of 20.5%.

Request a sample report (PDF) (0000 0000 0000000000 00 0000 - 353 000000) 00:
<https://www.alliedmarketresearch.com/request-sample/A10029>



Rise in demand for marine freight transportation vessels, advantage of lithium-ion battery over lead-acid batteries, and increase in water sports & leisure activities drive the growth of the global marine battery market. However, limited range and capacity of fully electric ships and maintenance & protection of batteries hinder the market growth. On the other hand, surge in automation in marine transportation and rise in adoption of hybrid & fully electric vessels present new opportunities in the coming years.

The market is segmented into battery type, ship type, function, nominal capacity, sales channel, battery density, and region. By battery type, the market is divided into lithium, lead acid and

others. On the basis of ship type, it is classified into commercial, and defense. By function, the market is divided into starting, deep cycle, and dual purpose. On the basis of nominal capacity, it is classified into less than 150 Ah and more than 150 Ah. By sales channel, the market is divided into OEM, and aftermarket. On the basis of battery density, it is classified into

□□ □□□ □□□□ □□□ □□□□□□□□□□, □□□□□□ □□□□ □□□□ □□ □□□□□□□□ □□□ □□□□□□□□ □□:

<https://www.alliedmarketresearch.com/connect-to-analyst/A10029>

Based on battery type, the lead acid segment held the highest market share in 2020, accounting for nearly half of the global marine battery market size, and is estimated to maintain its leadership status throughout the forecast period. Metal bolts are extensively used in construction & automotive industry, owing to its increasing use in electric and hybrid ships. Moreover, the lithium segment is projected to manifest the highest CAGR of 22.5% from 2021 to 2030, as its widely used across all marine vessels owing to its cost effectiveness

□□□□□□□□ □□□□□□ □□□□□□□□: <https://www.alliedmarketresearch.com/purchase-enquiry/A10029>

Based on region, Europe, followed by North America, held the highest market share in terms of revenue 2020, accounting for nearly half of the global marine battery market. Increase in use of automated technology in marine vessels is propelling the growth of marine battery market in the region. Moreover, the Asia-Pacific region is expected to witness the fastest CAGR of 22.1% during the forecast period, owing to increasing shipbuilding industry and increasing use of electric ships in the region.

The key players operating in the global marine battery market include Akasol AG, EnerSys, Toshiba Corporation, Siemens, Leclanché SA , Saft , Echandia AB , EverExceed Industrial Co, Lifeline Batteries Inc., and Spear Power Systems

□□□ □□□ & □□□ □□□□□□□□□□ □□□□□□□□ □□ □□□□ □□□□□□□□ (353 □□□□□□ □□□ □□□□ □□□□□□□□□□, □□□□□□□□, □□□□□□□□, □□□□ □□□□□□□□□□) □□: <https://www.alliedmarketresearch.com/marine-battery-market/purchase-options>

COVID-19 Impact Analysis

- The COVID-19 impact on the marine batteries market is unpredictable, and is expected to remain in force for a few years.
- The COVID-19 outbreak forced governments across the globe to implemented stringent lockdown and ban import-export of essential raw materials items for most of 2020 & few months in 2021. This led to sudden fall in the availability of important raw materials for marine batteries.
- As a result of interrupted supply chains and production schedules caused by the COVID-19

pandemic, boat and engine manufacturers faced enormous losses in the first and second quarters of 2020.

□ Moreover, nationwide lockdown forced parts manufacturing facilities to partially or completely shut their operations.

Thanks for reading this article, you can also get an individual chapter-wise section or region-wise report versions like North America, Europe, or Asia.

If you have any special requirements, please let us know and we will offer you the report as per your requirements.

Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

□□□□ □□□□□□□□ □□□□□□□:

1. Transmission Control System Market : <https://www.alliedmarketresearch.com/transmission-control-system-market-A05983>
2. Fire Truck Market : <https://www.alliedmarketresearch.com/fire-truck-market-A06276>
3. Car Rental Market : <https://www.alliedmarketresearch.com/car-rental-market>

□□□□□ □□:

Allied Market Research (AMR) is a market research and business-consulting firm of Allied Analytics LLP, based in Portland, Oregon. AMR offers market research reports, business solutions, consulting services, and insights on markets across 11 industry verticals. Adopting extensive research methodologies, AMR is instrumental in helping its clients to make strategic business decisions and achieve sustainable growth in their market domains. We are equipped with skilled analysts and experts and have a wide experience of working with many Fortune 500 companies and small & medium enterprises.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Contact:

David Correa

1209 Orange Street,
Corporation Trust Center,
Wilmington, New Castle,
Delaware 19801 USA.

Int'l: +1-503-894-6022

Toll Free: +1-800-792-5285

UK: +44-845-528-1300

India (Pune): +91-20-66346060

Fax: +1-800-792-5285

help@alliedmarketresearch.com

David Correa

Allied Market Research

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/766121932>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.