

Video Laryngoscope Market Reaches \$204.6+ Million, Led by North America's Advanced Healthcare Infrastructure

PORTLAND, OR, UNITED STATES, December 3, 2024 /EINPresswire.com/ -- The global video laryngoscope market is on a notable growth trajectory, with a valuation of \$123.9 million in 2021 and a projected increase to \$204.6 million by 2031, reflecting a compound annual growth rate (CAGR) of 5.1% from 2022 to 2031. This growth is driven by the rising prevalence of respiratory diseases, technological advancements, and an increasing preference for minimally invasive procedures.



Video Laryngoscope Market growth

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Overview of Video Laryngoscopes

A video laryngoscope is an advanced medical instrument that features a video camera attached to a blade tip, providing enhanced visibility of the larynx. The procedure allows healthcare professionals to examine the vocal cords and other laryngeal structures more effectively than traditional methods.

Key Features:

• Enhanced Visualization: The integrated camera offers a clear view of the airway, improving intubation success rates.

• Illumination: A strobe light enhances visibility during procedures, aiding in the examination of the voice box.

• Safety: The procedure is generally safe, with fewer complications compared to traditional laryngoscopy.

Market Drivers

Several factors are contributing to the expansion of the video laryngoscope market:

• Increase in Respiratory Diseases: The rising incidence of conditions like Chronic Obstructive Pulmonary Disease (COPD) necessitates improved airway management solutions.

• Technological Advancements: Innovations in robotic-assisted intubation and video laryngoscopy techniques are enhancing procedural efficacy and safety.

• Shift Toward Minimally Invasive Procedures: Patients and healthcare providers prefer minimally invasive options due to shorter recovery times and reduced surgical risks.

Market Segmentation

The video laryngoscope market can be segmented based on type, usability, end users, and region:

- Type:
- Rigid

• Flexible (expected to grow at the highest CAGR due to its advantages in viewing biopsy tissue and anomalies)

- Usability:
- Reusable (dominates market share due to cost-effectiveness)
- Disposable (growing rapidly due to lower reprocessing costs)
- End Users:
- Hospitals (largest segment)
- Clinics (anticipated to grow significantly)
- Regions:
- North America (dominant market share due to advanced healthcare infrastructure)
- Asia-Pacific (projected for significant growth due to increasing healthcare investments)

Challenges

Despite the positive outlook, the market faces challenges such as:

• Shortage of Qualified Professionals: Developing regions struggle with a lack of trained laryngoscopists.

• Insurance and Reimbursement Issues: These can limit access to advanced technologies in certain markets.

Future Outlook

The global video laryngoscope market is positioned for continued growth. Manufacturers are focusing on expanding production in developing nations to meet rising demand. As healthcare systems evolve and more emphasis is placed on patient safety and satisfaction, video laryngoscopes are likely to become standard tools in both emergency and routine medical procedures.

Summary Points:

• The global video laryngoscope market is expected to grow from \$123.9 million in 2021 to \$204.6 million by 2031.

• Key drivers include rising respiratory diseases, technological advancements, and a shift

towards minimally invasive procedures.

- North America currently leads the market, while Asia-Pacific shows promise for rapid growth.
- Challenges include a shortage of trained professionals and reimbursement issues.

This evolving landscape highlights the importance of innovation and adaptation within the medical device industry as it responds to changing healthcare needs.

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