

Honeycomb Paper Market is Booming Worldwide | Gaining Revolution In Eyes of Global Exposure

The rising adoption of expanded paper honeycomb as an eco-friendly alternative to traditional materials such as tube boards.

WILMINGTON, DE, UNITED STATES, November 28, 2024 / EINPresswire.com/ -- Allied Market Research's report, titled "<u>Honeycomb</u> <u>Paper Market</u> by Core Type (Expanded Paper Honeycomb, Expanded Paper Honeycomb Blocks, Continuous Paper Honeycomb, Others), by Cell Size (Up



to 10 mm, 10 to 30 mm, Above 30 mm), by End-use Industry (Home Décor, Transport and Logistics, Automotive, Building and Construction, Others): Global Opportunity Analysis and Industry Forecast, 2020–2030," provides a detailed analysis of the market's growth trajectory. The global honeycomb paper market, valued at \$6.5 billion in 2020, is projected to reach \$11.0 billion by 2030, growing at a CAGR of 5.4% from 2021 to 2030.

https://www.alliedmarketresearch.com/request-sample/12194

Growth Drivers and Restraints

Key Growth Factors:

- The rising adoption of expanded paper honeycomb as an eco-friendly alternative to traditional materials such as tube boards, chipboard stripes, and solid fillings in partition walls and interior doors is propelling market demand.
- Increasing use of lightweight and durable honeycomb paper pallets for air shipments is creating lucrative opportunities for market players.

Challenges:

- Limited processing capabilities of honeycomb paper in certain end-use industries restrict its application, slowing market expansion.

Segment Insights

By Cell Size:

- The 10 to 30 mm segment accounted for nearly 50% of the market share in 2020, with its dominance projected to continue through 2030.
- This segment is anticipated to grow at the fastest CAGR of 5.6% due to its application in interior door cores, particularly in the construction industry fueled by urbanization.

By End-Use Industry:

- The home décor segment held more than 40% of the total market revenue in 2020 and is expected to maintain its lead.
- With a forecasted CAGR of 5.8%, the segment's growth is driven by extensive use in furniture and interior design applications.

Regional Highlights

Asia-Pacific:

- Leading the market in 2020 with over 40% share, the region is set to exhibit the fastest growth at a CAGR of 6.2% from 2021 to 2030.
- The surge in demand for sustainable materials in home décor applications is a significant growth driver.

Europe and North America:

- Following Asia-Pacific, these regions also hold substantial market shares, supported by advancements in packaging and construction industries.

Market Leaders

Key players driving innovation and competitiveness in the honeycomb paper market include:

- YOI Pack-Kraft
- Schütz GmbH & Co. KGaA
- Crown Holdings Inc.
- Axxor
- MAC PACK
- Helios Packaging

- EcoGlobe Packaging Private Limited
- Honicel Nederland B.V.
- Greencore Packaging
- Lsquare Eco Products Pvt. Ltd.

Conclusion

The honeycomb paper market is on a steady growth trajectory, fueled by rising demand for lightweight, durable, and eco-friendly materials across industries. With Asia-Pacific at the forefront of adoption, and segments like 10 to 30 mm cell size and home décor applications witnessing robust growth, the market promises significant opportunities for innovation and expansion.

https://www.alliedmarketresearch.com/honeycomb-paper-market/purchase-options

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David Correa
Allied Market Research
+1 800-792-5285
email us here
Visit us on social media:
Facebook

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