

# Ophthalmic Devices Market Worth 66.71 Bn by 2027 | Hoya Group, Gulden Ophthalmics, FCI Ophthalmics, Glaukos Corporation.

PORTLAND, IA, UNITED STATES,  
November 27, 2024 /

EINPresswire.com/ -- As per the report, the global [ophthalmic devices industry](#) generated \$53.42 billion in 2017, and is projected to reach \$66.71 billion by 2027, growing at a CAGR of 4.2% from 2020 to 2027.

Request Sample Report at:

<https://www.alliedmarketresearch.com/request-sample/2046>



Increase in prevalence of eye-related diseases across the globe, rapid technological advancements in ophthalmic, high adoption of global devices, and rise in focus on customer training and education along with awareness have boosted the growth of the global ophthalmic devices market. However, low awareness about eye-related diseases and dearth of skilled professionals hamper the market growth. On the contrary, potential growth opportunities in developing countries for manufacturers of ophthalmic devices are expected to create lucrative opportunities for the market players in the future.

The surgical devices segment to manifest the highest CAGR through 2027

By product function, the surgical devices segment is projected to portray the highest CAGR of 5.7% during the forecast period, owing to rise in the prevalence of eye-related disorders, increased demand for better treatments, and advancements in healthcare infrastructure in several countries. However, the vision care segment held the largest share in 2019, accounting for more than two-fifths of the global ophthalmic devices market, due to increased need for vision corrections and shift from use of spectacles to contact lenses.

Enquiry at: <https://www.alliedmarketresearch.com/purchase-enquiry/2046>

North America dominated the market

By region, the global ophthalmic devices market across North America held the lion's share in 2019, contributing to more than one-third of the market. This is owing to prevalence of age-related eye diseases including macular degeneration, cataract, glaucoma, and diabetic retinopathy in the U.S. However, the market across Asia-Pacific is estimated to showcase the highest CAGR of 4.6% from 2020 to 2027, due to presence of high population base, surge in disposable incomes, and improvement in patient awareness about advanced ophthalmic devices.

Major market players

Novartis AG  
Essilor International S.A.  
Carl Zeiss Meditec AG  
HOYA Corporation  
HAAG-Streit Holding AG  
Nidek Co., Ltd.  
Johnson & Johnson  
Valeant Pharmaceuticals International, Inc.  
Topcon Corporation  
Ziemer Ophthalmic Systems AG.

About Allied Market Research:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Wilmington, Delaware. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domains. AMR offers its services across 11 industry verticals including Life Sciences, Consumer Goods, Materials & Chemicals, Construction & Manufacturing, Food & Beverages, Energy & Power, Semiconductor & Electronics, Automotive & Transportation, ICT & Media, Aerospace & Defense, and BFSI.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and

analysts in the industry.

David Correa

Allied Market Research

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/764164995>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.