

# Global Cryogenic Vaporizer Market Set For 6.5% Growth, Reaching \$6.37 Billion By 2028

*The Business Research Company's Early Year-End Sale! Get up to 30% off detailed market research reports—for a limited time only!*

LONDON, GREATER LONDON, UNITED KINGDOM, November 27, 2024

/EINPresswire.com/ -- Get a detailed glimpse into your industry with [The Business Research Company's](#) Early

Year-End Sale! Catch up to 30% off on comprehensive market research reports—offer open for a limited duration!



The Business  
Research Company

Cryogenic Vaporizer Global Market Report 2024 -  
Market Size, Trends, And Global Forecast 2024-2033

The cryogenic vaporizer market has seen a notable surge in recent years, scaling from \$4.66 billion in 2023 to an expected figure of \$4.96 billion in 2024. This points to a compound annual growth rate CAGR of 6.3%. Developments in the medical and healthcare sector, regulations aimed at reducing emissions, widespread adoption of hydrogen, increasing demand for high-purity gases, and a rise in the use of nitrogen have been key contributors to this notable growth.

“

The cryogenic vaporizer market size is expected to see strong growth in the next few years. It will grow to \$6.37 billion in 2028 at a compound annual growth rate (CAGR) of 6.5%.”

*The Business Research  
Company*

What's the [Future Trend for the Cryogenic Vaporizer Market Size?](#)

Set to maintain its strong growth trajectory, the cryogenic

vaporizer market is on track to reach \$6.37 billion by 2028, pegging a compound annual growth rate CAGR of 6.5%. Factors fuelling this growth comprise burgeoning food and beverage preservation, expansion of the petrochemical sector, rising investments in cold chain logistics, heightened focus on renewable energy integration, and growth in hydrogen liquefaction plants. Trends to watch for include carbon capture and storage technologies, innovations in cryogenic vaporization systems, cryogenic air separation plants, lightweight cryogenic vaporizers, and the incorporation of Internet of Things IoT and automation.

Want to learn more about this market? Get a sample of the full report here:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=19019&type=smp>

## What's Driving the Growth of the Cryogenic Vaporizer Market?

An anticipated growth catalyst for the cryogenic vaporizer market comes in the form of rising millennial travelers. These travelers, born approximately between 1981 and 1996, are part of the Millennial generation or Generation Y. These individuals, typically in their mid-20s to early 40s, prioritize experiences over material possessions. They seek immersive, authentic, and adventure-filled travel experiences like cultural exploration, outdoor activities, and unique local experiences. With customized travel tailoring experiences to their preferences and interests, it offers millennials convenience and satisfaction, in line with their values and lifestyle choices. This phenomenon was further highlighted when American Express, in 2023, revealed that 72% of Millennial and Gen-Z respondents would prefer spending on a holiday with friends or family, over gift-giving, thus fueling the growth of the customized travel market.

Explore more insights and strategies in the full report here:

<https://www.thebusinessresearchcompany.com/report/cryogenic-vaporizer-global-market-report>

Key players in the cryogenic vaporizer market are intensifying their strategic investments to improve innovative cryogenic vaporizer products production. Such strategic investments lend a helping hand to the cryogenic vaporizer market by boosting funding for research and development, enabling manufacturers to create more efficient and high-capacity vaporizers. As an example, in December 2022, American Gas Products Inc., a US-based helium distributor, chose to invest in FinnCo vaporizers to improve their operational capabilities in cryogenic vaporization, meeting an ever-increasing customer demand.

## Examining the Market Through the Lens of Segmentation

[The cryogenic vaporizer market has been segmented](#) to offer a comprehensive overview:

1 By Product: Ambient Air Heated Vaporizer, Steam Heated Vaporizer, Other Products

2 By Cryogen Type: Nitrogen, Oxygen, Natural Gas, Argon, Other Cryogen Types

3 By End-User: Oil And Gas Industry, Power, Food And Beverage, Chemical, Rubber And Plastics, Metallurgy, Healthcare, Shipping, Agriculture, Other End-Users

Browse more similar reports-

Vaporizers Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/vaporizers-global-market-report>

LPG Vaporizer Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/lpg-vaporizer-global-market-report>

Cryogenic Equipment Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/cryogenic-equipment-global-market->

[report](#)

## Obtain A Well-Rounded View Of The Business Research Company

The Business Research Company takes pride in publishing over 15000+ comprehensive reports in 27 distinct industries across 60+ territories. The preparatory work for these reports includes collating 1,500,000 datasets, conducting exhaustive secondary research, and capturing exclusive insights from interviews with industry frontrunners.

For further information and details, contact:

The Business Research Company: <https://www.thebusinessresearchcompany.com/>

Americas +1 3156230293

Asia +44 2071930708

Europe +44 2071930708

Or, drop us an email at [info@tbrc.info](mailto:info@tbrc.info)

Stay connected with us on:

LinkedIn: <https://in.linkedin.com/company/the-business-research-company>

YouTube: [https://www.youtube.com/channel/UC24\\_fl0rV8cR5DxlCpgmyFQ](https://www.youtube.com/channel/UC24_fl0rV8cR5DxlCpgmyFQ)

For details on our global market model, visit:

<https://www.thebusinessresearchcompany.com/global-market-model>

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/763906637>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.