

Exploring the Mobile Security Market: Growth Projections, Key Segments, and Regional Trends (2020-2030)

WILMINGTON, NEW CASTLE, DE, UNITED STATES, November 20, 2024 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "Mobile Security Market," The mobile security market was valued at \$3.3 billion in 2020, and is estimated to reach \$22.1 billion by 2030, growing at a CAGR of 21.1% from 2021 to 2030.

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The main purpose of mobile security is to protect the confidentiality of the data stored in mobile phones and to enhance the integrity of the mobile devices. In addition, numerous benefits provided by mobile security application, such as protecting data against malwares and cyberattacks and providing access of data from remote location are the major factors for the mobile security market growth.

Furthermore, increase in online mobile payment and rise in security need due to rise in adoption of BYOD in workplaces are the major factors that drive the growth of the market. In addition, surge in need to provide protection to video streaming content fuels the growth of the mobile security market. Furthermore, high cost of mobile security solution and complexity in designing embedded security solution hamper the growth of the market. Furthermore, growth in usage of machine learning and artificial intelligence in mobile security application is expected to provide lucrative opportunity for the mobile security market size.

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Apple Inc.
Broadcom Inc.
BlackBerry Limited
Google LLC
Citrix Systems, Inc.
Mobileiron, Inc.
International Business Machine Corporation
Samsung Electronics Co. Ltd.
Microsoft Corporation
VMware, Inc.

By operating system, the android segment held the largest share in 2020, accounting for more than half of the global mobile security market, as android is the most adaptive operating system because of the efficient working and application appearance in the smartphone and tablets market. However, the others segment is estimated to register the highest CAGR of 24.2% during the forecast period, as operating system offers security multitasking and supports specialized input devices.

By end user, the individuals segment is projected to manifest the highest CAGR of 23.7% from 2021 to 2030, as the security solutions provided for individual use allow to restore data to any subsequent device, regardless of operating system. However, the enterprises segment held the largest share in 2020, accounting for more than four-fifths of the global mobile security market, as enterprise users demand security solutions that ensure the security of each document and data file whilst allowing users to remain productive and collaborative in much-secured way.

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By region, the global mobile security industry across North America dominated in 2020, accounting for more than one-third of the market, owing to adoption of mobile technologies and societal trends. However, the market across Asia-Pacific is anticipated to showcase the highest CAGR of 24.0% during the forecast period, owing to increase use and reliance on mobile devices and surge in BTOD trends.

By operating system, the android segment accounted for the largest mobile security market share in 2020.

Region-wise, North America generated the highest revenue in 2020.

By end user, the enterprises segment generated the highest revenue in 2020.

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