

Global Fluid Power Equipment Market Set For 7.7% Growth, Reaching \$44.09 Billion By 2028

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Fluid Power Equipment Global Market Report 2024 - Market Size, Trends, And Global Forecast 2024-2033

The fluid power equipment market has experienced significant growth in recent years, projected to expand from \$30.39 billion in 2023 to \$32.74 billion in 2024, with a compound annual growth rate (CAGR) of 7.7%. This growth in the historical period can be attributed to the expansion of construction and infrastructure projects, applications in the automotive industry, increased demand for mining and material handling equipment, utilization in the energy sector, and applications in aerospace and defense.

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The fluid power equipment market size is expected to see strong growth in the next few years. It will grow to \$44.09 billion in 2028 at a compound annual growth rate (CAGR) of 7.7%.”

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How Big Is the [Global Fluid Power Equipment Market](#) Expected to Grow, and What Is Its Annual Growth Rate?

The fluid power equipment market is anticipated to experience robust growth in the coming years, projected to

reach \$44.09 billion by 2028 at a compound annual growth rate (CAGR) of 7.7%. This growth over the forecast period is expected to be driven by the expansion of renewable energy projects, a greater focus on energy efficiency, growth in e-commerce and logistics, increased adoption of electric and hybrid vehicles, and infrastructure development in emerging markets.

Uncover In-Depth Analysis of the Global Fluid Power Equipment Market by Accessing a Sample Report:

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What Is Driving the Growth of the Fluid Power Equipment Market?

Growing construction activities are set to drive the fluid power equipment market in the future. Construction activities encompass the physical processes involved in creating structures, infrastructure, or facilities. Fluid power equipment plays a critical role in construction, powering hydraulic systems that operate heavy machinery, enabling efficient and precise tasks on construction sites.

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Which Leading Companies Are Driving The Growth Of The Fluid Power Equipment Market Share?

Key players in the fluid power equipment market include Hengli America Inc., Eaton Corporation plc, Parker Hannifin Corporation, Kawasaki Heavy Industries Ltd., Atos S.p.A., Dover Corporation, Bosch Rexroth AG, Alfa Laval, Festo SE & Co. KG, Flowserve Corporation, Crane Holdings, Hydac GmbH, Graco Inc., Colfax Ltd., Helios Technologies Inc., Christian Bürkert GmbH and Co, Circor International, Moog Inc., Sparrows Offshore Group Limited, Bucher Hydraulics GmbH, Oilgear Company, Casappa S.p.A, Duplomatic Motion Solutions S.p.A., Hawe Hydraulik SE, Fluid Systems Inc., Daikin Industries Ltd., Daman Products Co. Inc., Fluid-Power Equipment Inc., Applied Fluid Power, Hydraulics International Inc., BVA Hydraulics

What Are The Key Trends Driving The Growth Of The Fluid Power Equipment Market Size?

Leading companies in the fluid power equipment market are concentrating on creating innovative solutions, including distinct fluid power business brands. These brands represent the unique identity, image, and market presence of companies within the fluid power sector.

How Is the Global Fluid Power Equipment Market Segmented?

- 1) By Type: Hydraulic, Pneumatic
- 2) By Product Types: Pumps, Motors, Valves, Cylinders, Accumulators And Filters, Other Product Types
- 3) By Application: Construction, Automotive, Oil And Gas, Food Processing, Packaging, Semiconductor, Other Applications

Asia-Pacific: The Leading Region in the Fluid Power Equipment Market

Asia-Pacific was the largest region in the market in 2023. North America is expected to be the fastest-growing region in the forecast period. The regions covered in the report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

What Is the Fluid Power Equipment Market?

Fluid power equipment consists of industrial machinery or components that utilize fluids, such as liquids or gases, to transfer power across different locations. This equipment is designed to control, generate, and convey power, capable of producing high pressure and force within compact spaces. Meters and gauges within the system enable precise monitoring. Fluid power equipment is versatile, providing the capability to push, lift, rotate, pull, or grip various types of loads.

The Fluid Power Equipment Global Market Report 2024 from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa
- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

[Overview of the Global Fluid Power Equipment Market](#) Report: Trends, Opportunities, Strategies, and More

The Fluid Power Equipment Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into fluid power equipment market size, fluid power equipment market drivers and trends, fluid power equipment competitors' revenues, and fluid power equipment market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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