



fragmented into hatchback, sedan, SUV, and others. By blend type, it is categorized into E10 to E25, E25 to E85, and Above E85. By drive type, it is further classified into front wheel drive (FWD), rear wheel drive (RWD), and all wheel drive (AWD). By region, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Based on fuel type, the gasoline segment held the largest market share in 2021, holding more than four-fifths of the global market, and is expected to maintain its leadership status during the forecast period. The diesel segment, on the other hand, is expected to cite the fastest CAGR of 8.7% during the forecast period.

Based on vehicle class, the SUV segment held the largest market share in 2021, holding nearly two-fifths of the global market, and is expected to maintain its leadership status during the forecast period. The other segment, on the other hand, is expected to cite the fastest CAGR of 11.1% during the forecast period.

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Based on drive type, the all wheel drive type segment held the largest market share in 2021, holding nearly half of the global market, and is expected to maintain its leadership status during the forecast period. In addition, the same segment is expected to cite the fastest CAGR of 8.6% during the forecast period. The report includes other segments such as front wheel drive and rear wheel drive.

Based on region, the market across LAMEA region held the dominating market share in 2021, holding more than one-third of the global market, and is expected to maintain its leadership status during the forecast period. The Asia-Pacific region, on the other hand, is expected to cite the fastest CAGR of 11.9% during the forecast period.

The leading players operating in the ethanol car market are AB Volvo, ADM, Alcogroup SA, BlueFire Renewables, BMW AG, BP p.l.c., Cristal Union Group, CropEnergies AG, Cummins Inc., Ford Motor Company, General Motors, Honda Motor Co., Ltd., Mitsubishi Motors Corporation, Nissan Motor Corporation, Pannonia Bio Zrt., Petrobras, Scania, Stellantis NV, Toyota Motor Corporation, and Volkswagen AG.

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□ The outbreak of COVID-19 has had a devastating impact on the growth of the global ethanol market, owing to the occurrence of lockdowns in various countries across the globe.

□ Lockdowns resulted in the closure of various manufacturing facilities, including those of

automobiles and automobile related parts, which adversely impacted the growth of the market.

□ In addition, there was a shortage on essential raw materials due to ban on import and export of raw materials.

□ Furthermore, shortage of workforce and decreased consumer spending during the pandemic further aggravated the impact on the market.

□ These restrictions were imposed by the government so as to limit the spread of the virus during the pandemic.

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Lastly this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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