

Major Trend in Polyacrylic Acid Global Market 2024-2033: Adoption of High-Performance Additives Fueling Market Growth

The Business Research Company's Polyacrylic Acid Global Market Report 2024 - Market Size, Trends, And Global Forecast 2024-2033

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The polyacrylic acid market has seen robust growth in recent years and is expected to continue its upward trajectory. It will grow from \$3.34 billion in 2023 to \$3.56 billion in 2024, at a



The polyacrylic acid market size is expected to see strong growth in the next few years. It will grow to \$4.6 billion in 2028 at a compound annual growth rate (CAGR) of 6.6%."

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compound annual growth rate (CAGR) of 6.5%. This growth can be attributed to several key factors, including an increasing demand for polyacrylic acid in personal care products, the expansion of its applications across various industries, rising disposable incomes that fuel consumption, and growth in the adhesives and sealants industry. Additionally, regulatory support for polyacrylic acid's use in a wide range of applications further contributes to the market's expansion.

How Much Will the <u>Global Polyacrylic Acid Market</u> Grow, and What Is the Predicted Annual Growth Rate?

The polyacrylic acid market is projected to experience strong growth in the coming years, reaching \$4.6 billion by 2028 at a compound annual growth rate (CAGR) of 6.6%. This growth is driven by several factors, including increasing consumer awareness of polyacrylic acid's benefits, the expansion of the cosmetic and beauty industries, urbanization, and the growth of infrastructure projects. Additionally, the rising demand for beauty and personal care products, where polyacrylic acid is widely used, further supports the market's expected growth.

Explore the Full Scope of the Global Polyacrylic Acid Market with an In-Depth Sample Report:

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What Are The Top Drivers Contributing To The Growth Of The Polyacrylic Acid Market?

The growing demand for personal care products is expected to drive the expansion of the polyacrylic acid market in the coming years. Personal care products encompass a wide range of hygiene, grooming, and beauty items, including skincare, haircare, oral care, and cosmetics. This demand is fueled by heightened consumer awareness around hygiene, self-care, and grooming, as well as evolving beauty trends. Polyacrylic acid plays a key role in personal care formulations due to its ability to thicken, emulsify, and retain moisture, improving the texture, stability, and overall performance of products like lotions, gels, and creams.

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Which Companies Are Leading Growth in the Polyacrylic Acid Market?

Key players in the polyacrylic acid market include PetroChina Company Limited, BASF SE, Dow Chemical Company, Saudi Basic Industries Corporation, Merck KGaA, Solvay S.A., Arkema S.A., Huntsman Corporation, The Lubrizol Corporation, SNF Group, Kemira Oyj, Nippon Shokubai Co. Ltd., Ashland Global Holdings Inc., Toagosei Co. Ltd., Protex International, Polysciences Inc., Gelest Inc., Anhui Newman Fine Chemicals Co. Ltd., Maxwell Additives Pvt. Ltd., AVA Chemicals Private Limited, Polymer Source Inc., Shandong ThFine Chemical Co. Ltd., Glentham Life Sciences Limited, Acuro Organics Limited

What Are the Key Trends Defining the Polyacrylic Acid Market Size?

Major companies in the polyacrylic acid market are increasingly focusing on high-performance additives, such as modified polymers, to improve product performance and formulation stability. Modified polymers are polymers that have been chemically or physically altered to enhance specific properties like strength, flexibility, or thermal stability.

What Are The Key Segments Of The Global Polyacrylic Acid Market?

- 1) By Type: Copolymer, Homopolymer, Terpolymer
- 2) By Physical State: Liquid Polyacrylic Acid, Powder Polyacrylic Acid
- 3) By Grade: Industrial Grade, Cosmetic Grade, Pharmaceutical Grade
- 4) By Application: Thickeners, Dispersing Agents, Conditioners, Emulsifiers, Anti-Scaling, Ion Exchangers, Clarifying Agents
- 5) By End User: Water Treatment, Personal Care, Detergents And Cleaners, Other End Users

Geographical Highlights: Asia-Pacific Leading Polyacrylic Acid Market

Asia-Pacific was the largest region in the market in 2023. North America is expected to be the fastest-growing region in the forecast period. The regions covered in the market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

What Is The Definition And Scope Of The Polyacrylic Acid Market Overview? Polyacrylic acid (PAA) is a synthetic polymer derived from acrylic acid, renowned for its high water-absorbing capacity and ability to modify viscosity. This versatile material is extensively used across multiple industries, including cosmetics, where it functions as a thickening agent, and in paints for enhancing consistency and texture. PAA is also a key ingredient in detergents, serving as a dispersant, and in superabsorbent materials such as diapers and sanitary products.

The Polyacrylic Acid Global Market Report 2024 from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa
- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

<u>Overview of the Global Polyacrylic Acid Market</u> Report: Trends, Opportunities, Strategies, and More

The Polyacrylic Acid Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into polyacrylic acid market size, polyacrylic acid market drivers and trends, polyacrylic acid competitors' revenues, and polyacrylic acid market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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