

# Pharmacy Compounding for Veterinary Medicine Market Expected to grow by 7.41% from 2023 to 2033 | EvolveBI

*The Pharmacy Compounding for Veterinary Medicine Market, valued at USD 1.14 billion in 2023, is expected to grow at a (CAGR) of 7.41% from 2023 to 2033*

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/EINPresswire.com/ -- [Pharmacy compounding for veterinary medicine](#)

is the specialized practice of preparing customized medications specifically designed to meet the unique health needs of animals. This essential service allows veterinarians to provide tailored treatment solutions that enhance the efficacy and palatability of medications for a diverse range of species, from pets to livestock. Compounded

medications can take various forms, accommodating the specific requirements of different animals. For instance, if a pet struggles to swallow pills, a compounding pharmacist can convert the medication into a liquid form, making it easier for the owner to administer. Similarly, if a pet requires a combination of medications for effective treatment, pharmacists can blend multiple drugs into a single dosage form. Moreover, the addition of flavoring agents is a common practice in compounding. Many animals, especially cats and dogs, can be finicky eaters, making it challenging to administer medications. By incorporating flavors that appeal to these animals, compounding pharmacists significantly increase the likelihood that the medication will be accepted and consumed, thus improving treatment adherence.

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Unlocking Growth Potential

As pets increasingly become integral members of families, pet owners are investing more in their



health and wellness. This shift in perception has significantly elevated spending on veterinary services, including the growing demand for customized medications tailored to individual animal needs. The COVID-19 pandemic has led to a surge in pet adoption, as many people sought companionship during periods of isolation. This increase in pet ownership has subsequently driven a heightened demand for veterinary services and medications, including compounded treatments. New pet owners are often eager to ensure their pets receive the best possible care, contributing to a robust market for specialized veterinary products. Today's pet owners are becoming more proactive about their pets' health, emphasizing preventive care over-reactive treatments. This proactive approach has resulted in a greater demand for specialized and compounded medications that cater to individual health profiles and lifestyle needs. For example, compounded medications can address specific health concerns such as allergies, chronic pain, or behavioral issues, which may not be adequately managed by off-the-shelf products.

### The future of Pharmacy Compounding for Veterinary Medicine Market

The rising trend toward personalized medicine in veterinary care presents significant opportunities for compounding pharmacies to deliver tailored treatments that cater to the unique needs of individual animals. This shift toward individualized care aligns with the growing recognition of the importance of addressing specific health issues in pets, enhancing treatment outcomes, and improving overall pet health. Compounding pharmacies can create unique formulations that are not commercially available, which allows them to address specific health concerns that may be overlooked by traditional medications. For example, if a pet requires a specific dosage that is not available in standard forms, or if a medication needs to be altered to improve palatability for an animal that is difficult to medicate, compounding pharmacies can fill this gap effectively. By providing these customized solutions, compounding pharmacies can significantly enhance the treatment experience for both veterinarians and pet owners. Ongoing research and development in veterinary medicine continue to identify new treatments and therapies that necessitate custom compounding. As veterinary professionals uncover novel approaches to managing diseases and conditions, the demand for specialized compounded medications will grow. This allows compounding pharmacies to stay at the forefront of veterinary healthcare by developing specialty compounds aimed at addressing complex or rare conditions. This niche positioning not only strengthens the role of compounding pharmacies but also underscores their importance in providing comprehensive veterinary care.

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### North America to maintain its dominance by 2033

North America, particularly the United States, holds a leading position in pharmacy compounding for the veterinary medicine market. In the United States, the Food and Drug Administration (FDA) plays a crucial role in regulating veterinary compounding. The FDA has established specific guidelines and oversight mechanisms to ensure the quality, safety, and efficacy of compounded medications. This regulatory framework enhances consumer confidence

and encourages veterinarians and pet owners to utilize compounded medications when necessary. The region boasts a significant pet population, with many households considering pets as integral members of the family. This has led to increased spending on pet healthcare, including customized medications tailored to meet individual needs. As pet owners become more proactive about preventive care and specialized treatments, the demand for compounded veterinary medications continues to rise. In addition to companion animals, livestock farming is a critical aspect of the veterinary compounding market. Compounding pharmacies provide tailored medications for various livestock species, addressing specific health challenges and improving overall herd management. The robust agricultural sector in North America further bolsters the demand for veterinary compounding services.

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### Strategic Market Segments

“The CNS Agents segment is expected to grow faster throughout the forecast period.

The animal drug compounding market is segmented into several product types, including CNS Agents, Anti-Infective Agents, Hormones and Substitutes, and Anti-Inflammatory Agents. Among these, the CNS Agents segment leads the global market for animal drug compounding. CNS agents are the most commonly prescribed treatments for addressing neurological issues in pets, such as behavioral changes, blindness, seizures, and more. In veterinary practice, a diverse range of pharmacological classes is utilized as CNS or psychotropic medications.”

“The Companion Animal segment is expected to grow faster throughout the forecast period.

The market is also divided based on application, with the two main categories being Companion Animals and Livestock Animals. The Companion Animal segment is the dominant market segment. Compounding pharmacies enhance medication compliance by adding flavors that make treatments more appealing to pets. Additionally, these pharmacies can formulate medications in various forms, such as liquids, gels, transdermal creams, and chews, which simplifies administration for pet owners and improves adherence to treatment regimens.”

### Market Dominators

Triangle Compounding Pharmacy Inc., Essential Wellness Pharmacy, Lorraine’s Pharmacy, MEDISCA, Central Drugs Compounding Pharmacy, Golden Gate Veterinary Compounding Pharmacy, Wedgewood Pharmacy, Slade Pharmacy, Pace pharmacy and Vertisis Custom Pharmacy.

### Key Matrix for Latest Report Update

- Base Year: 2023
- Estimated Year: 2024
- CAGR: 2024 to 2034

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