

Above Group, Inc. Selected as an Honoree for the 14th Annual GrowFL Florida Companies to Watch Award

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MELBOURNE, FL, UNITED STATES, October 30, 2024 /EINPresswire.com/ --<u>Above Group, Inc.</u> is proud to announce that it has been selected from more than 500 nominees as an honoree for the 14th Annual GrowFL Florida Companies to Watch Award. The prestigious awards program, now in its fourteenth year, recognizes outstanding second-stage companies



across the state for their contributions to Florida's economic landscape. The honorees selected represent a diverse range of industries, all demonstrating impressive growth potential. Above Group, Inc. was recognized for their innovative approaches, strong leadership, and dedication to making a positive impact in our community and state.

A Rigorous Selection Process Identifies Florida's Rising Stars

Earlier this year, 97 finalists were announced. The final selection of 50 honorees followed a rigorous judging process by a panel comprised of past honorees, entrepreneurs, economic development professionals and business leaders from throughout Florida.

Companies were evaluated on a comprehensive set of criteria including: Growth in employment, Impact on job creation, Sales growth, Financial performance, Innovation in products or services, Response to adversity, Community Involvement, Celebrating Achievements and Highlighting Impact

"I continue to be humbled and grateful with this latest announcement that Above Group has been selected as an honoree for the prestigious GrowFL Florida Companies to Watch Award," says Nicholas Kugler, PE, Above Group's Founder and CEO. "Our incredible, and expanding, extreme team at Above Group deserves all the credit for all their dedication and hard work, which directly translates to positive impacts in our communities. This is a testament of their continued commitment to excellence, and I am thankful for each and every one of them, because we would not be here without all of them. Finally, only God deserves the honor and glory for everything he has done at this wonderful company. Nothing is impossible when you have faith in Jesus Christ as your Savior, and you seek to honor Him in all things!"

"GrowFL Florida Companies to Watch is dedicated to recognizing the invaluable contributions of second-stage businesses," said Pete Previte, Chair of GrowFL Board of Directors and Broker Associate, CRES CORP. "These companies are the driving force behind Florida's economic vitality, fostering job creation, innovation and sustainable growth."

This year's honorees showcase the vibrant tapestry of Florida's entrepreneurial ecosystem. They hail from diverse industries and represent a broad range of communities across the state, with many led by women, veterans, and minorities. Their success stories are a testament to Florida's thriving environment for entrepreneurship.

A Legacy of Honoring Excellence

Since the program's inception in 2011, GrowFL has bestowed this prestigious award upon 650 outstanding Florida companies. With the addition of the 2024 honorees, this brings the total to 700 companies recognized for their positive economic and community impact. Many of the past honorees have transitioned to larger, more established stage 3 and stage 4 businesses employing over 500 people.

A Culture of Resilience and Innovation

"The unwavering growth and resilience of Florida's entrepreneurial community continually inspires me," said Marius Dobren, Chair of the GrowFL Florida Companies to Watch Awards Committee and President of Sawgrass Financial. "These honorees have consistently demonstrated a remarkable commitment to growth and success. Like their predecessors, they have met challenges with resilience, pushed the boundaries of their industries, and inspired their teams to achieve extraordinary results."

About the GrowFL Florida Companies to Watch Awards Program

For eligibility, companies must be headquartered in Florida with 6-150 employees and revenue between \$750,000 and \$100 million. Over the past four years (2020-2023), these honorees collectively generated close to \$2 billion in revenue and created 1,462 jobs, reflecting a remarkable 180% revenue increase and 127% job growth. This translates to an average annual revenue growth of 45% and 32% employee growth.

Continued Growth Projected for Honorees

These companies projected consistent growth, with a projected 31% revenue increase and 19% employee growth in 2024. If their projections hold true, these companies will have generated

more than \$2.9 billion in revenue and added 1,951 employees over the last five years — a staggering 266% increase in revenue and 169% increase in jobs since 2020.

Celebration and Recognition Await

The official recognition of these Honorees will take place on February 27, 2025, at the Hard Rock Live in Universal CityWalk, Orlando, FL. Tickets are currently available for purchase. 14th Annual GrowFL Florida Companies to Watch Awards Gala: For more information or to purchase tickets, visit <u>https://growfl.com/about-growfl-flctw/registration/</u>.

About Above Group, Inc.: Founded in 2014 on Florida's Space Coast, Above Group, Inc. is an engineering firm that knows what it means to reach for the stars and go above and beyond. We are a service-disabled veteran-owned small business (SDVOSB) that specializes in highly technical building system knowledge and design expertise. We provide innovative engineering solutions for multiple industries throughout the United States. Our services include mechanical, electrical, plumbing (MEP), process piping, fire protection, structural engineering, energy, technology and security design. We believe in a people strategy as the fundamental driver of our organization. That is why we strive to do everything "Above the Standard. Above Expectations."

For more information about Above Group and its services, please visit <u>https://www.abovegroupinc.com</u>. <u>Follow us on LinkedIn</u>: <u>https://www.linkedin.com/company/above-group-inc-</u>

About GrowFL: GrowFL is Florida's premier organization dedicated to accelerating the success of second-stage companies. We equip these high-growth businesses (with at least 6 employees and \$750,000 in revenue) with the tools and connections they need to overcome unique challenges and achieve their full potential. Through our diverse programs and proven methods, GrowFL empowers Florida's second-stage companies to drive economic prosperity throughout the state.

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