

Firefighting Drone Market Growing at 10.2% CAGR to Hit USD 2.4 Billion 2022-2031 | Share Analysis, Company Profiles

The firefighting drone market was valued at \$0.97 billion in 2021, and is estimated to reach \$2.4 billion by 2031, growing at a CAGR of 10.2% from 2022 to 2031.

WILMINGTON, DE, UNITED STATES, October 28, 2024 /EINPresswire.com/ -- As per the report



By type, the multi-rotor segment leads the firefighting drone market during the forecast period." Allied Market Research published by Allied Market Research, the global <u>firefighting</u> <u>drone market</u> generated \$0.97 billion in 2021, and is expected to reach \$2.4 billion by 2031, growing at a CAGR of 10.2% from 2022 to 2031. The report provides an indepth analysis of top segments, changing market trends, value chains, key investment pockets, competitive scenarios, and regional landscape. The report is an essential and helpful source of information for leading

market players, investors, new entrants, and stakeholders in formulating new strategies for the future and taking steps to strengthen their position in the market.

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Drivers Use of advanced drones packs to extinguish wildfire
Rise in fire-related incidents in oil & gas industry
Opportunities Incorporation of new technologies to put out fire
Rise in long-term contracts and agreements
Restrains Delayed delivery of aircraft
High capital requirement

Based on type, the multi-rotor segment held the largest share in 2021, accounting for more than half of the market. In addition, the segment is estimated to register the highest CAGR of 10.8% during the forecast period.

On the basis of size, the micro drones segment dominated the market in terms of revenue in 2021, contributing to nearly third-fourths of the market. However, the macro drones segment is projected to portray the highest CAGR of 11.2% from 2022 to 2031.

Based on propulsion, the electric motor segment held the largest share in 2021, accounting for more than two-fifths of the market, and is expected to continue its dominance during the forecast period. In addition, the segment is expected to register the highest CAGR of 10.0% during the forecast period.

On the basis of application, the firefighting segment held the largest share in 2021, contributing to nearly one-third of the market. Furthermore, the segment is projected to register the highest CAGR of 12.0% during the forecast period.

The global <u>firefighting drone</u> market is analyzed across several regions such as North America, Europe, Asia-Pacific, and LAMEA. The market across North America held the lion's share in 2021, accounting for nearly two-fifths of the market. In addition, the region is expected to register the highest CAGR of 11.3% from 2022 to 2031.

KEY FINDINGS OF THE STUDY

By type, the multi-rotor segment leads the market during the forecast period.

By size, the micro drones segment leads the market during the forecast period.

By propulsion, the electric motor segment is expected to grow at lucrative growth rate during the forecast period (2022-2031).

By application, the firefighting segment leads the market during the forecast period.

North America is anticipated to exhibit the highest CAGR during the forecast period.

Key Benefits For Stakeholders

This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the firefighting <u>drone</u> market analysis from 2021 to 2031 to identify the prevailing firefighting drone market opportunities.

The market research is offered along with information related to key drivers, restraints, and opportunities.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis of the firefighting drone market segmentation assists to determine the prevailing market opportunities.

Major countries in each region are mapped according to their revenue contribution to the global market.

Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

The report includes the analysis of the regional as well as global firefighting drone market trends, key players, market segments, application areas, and market growth strategies.

The global firefighting drone market report includes an in-depth analysis of the firefighting drone market players such as

AeroVironment, Inc.

Lockheed Martin Corporation

Elistair

Drone Amplified

Dronefly

BSS Holland B.V.

Yuneec Holding Ltd. Company

DSLRPros

Teledyne Technologies Incorporated

Draganfly Inc.

EHang

Vimal Fire

Guangzhou Walkera Technology Co., Ltd.

Skydio, Inc.

DII

L3Harris Technologies Inc.

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