





Vertical Fracking Market Size, Share, and Outlook

Vertical fracking holds the largest revenue share of the market in 2023, owing to its well-established techniques and minimal initial costs, thus enabling it to maintain prominence within the shale gas market. As such, this method has been used extensively to access shale reserves, and so is a popular option for many operators. On the other hand, horizontal fracking is expected to be the fastest growing method from 2024 through 2032 owing to the improved access that it provides to larger areas of resource and increased production efficiency. The continued rise of horizontal drilling points to the industry's determination to deliver maximum output at minimum cost. Horizontal fracking is expected to see the most growth in the coming years as operators try to make shale gas extraction more efficient.

For more information, visit <https://www.snsinsider.com/checkout/2709>

North America Shale Gas Market Size, Share, and Outlook

North America still represents the largest market for shale gas in 2023, generating about 61% of total revenue. This dominance is fueled by abundant shale gas reserves, modern extracting technologies, and a significant infrastructure needed for production and distribution. Strong investment and regulations in the region have been a catalyst for operators to capitalize on these resources and provide energy both locally and internationally.

On the contrary, the Asia Pacific region is projected to deliver the highest CAGR throughout 2024-2032. Countries such as China and India see their energy needs growing while, at the same time, they are seeking to transition away from dirtier fuels — meaning that shale gas development greatly interests them. With these countries looking to add to their energy mix and lessen dependence on coal, shale gas exploration and production investments are growing at an accelerated pace. The growing demand, strategic measures, and targets for shale gas are expected to provide the Asia Pacific region with considerable growth in the shale gas market.

Fracking Market Size, Share, and Outlook

On the basis of technology, the Shale Gas Market is further segmented into Vertical Fracking, Horizontal Fracking, and Rotary Fracking.

Fracking: Fracking also called Hydraulic fracturing is a technique of extracting shale gas and oil from shale rock. In this technique, drilling into the earth is involved which direct the high-pressure mixture of water, chemicals, and sand at shale layers to release the oil and gas inside.

On the basis of Application, the Shale Gas Market is further bifurcated into Industrial, Power Generation, Residential, Commercial, and Transportation

By Technology  
Vertical Fracking  
Horizontal Fracking  
Rotary Fracking

By Application  
Industrial  
Power Generation  
Residential  
Commercial  
Transportation

□□□ □□□□□□□□□□□□ □□ □□□□□□□□□□ □□□ □□□□□□□□

A new pipeline to carry shale natural gas from West Texas to the Gulf Coast export hubs opened on October 18, 2024. This pipeline will remove local price constraints that have affected the market this year. The development will support increased U.S. oil production in the future, energy executives say.

Halliburton Company said it will conduct integrated well interventions and plugging and abandonment of offshore wells in Brazil under a multi-year services contract with Petrobras, though it did not disclose the terms of the agreement, which is expected to commence in the second quarter of 2025.

□□□ □□□□□□□□

The major players are Royal Dutch Shell PLC, ConocoPhillips, PetroChina Company Limited, Exxon Mobil Corporation, Chevron Corporation, Chesapeake Energy Corporation, and other players

□□□□□ □□:

SNS Insider is a global leader in market research and consulting, shaping the future of the industry. Our mission is to empower clients with the insights they need to thrive in dynamic environments. Utilizing advanced methodologies such as surveys, video interviews, and focus groups, we provide up-to-date, accurate market intelligence and consumer insights, ensuring you make confident, informed decisions.

Akash Anand  
SNS Insider | Strategy and Stats  
+1 415-230-0044

[email us here](#)

Visit us on social media:

[Facebook](#)

X

LinkedIn

Instagram

YouTube

---

This press release can be viewed online at: <https://www.einpresswire.com/article/754866562>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.