

# Understanding the Trends, Competitive Scenario, and Regional Insights of the Flexible Packaging Market from 2023 to 2032

*The Asia-Pacific region captured the largest share of the global flexible packaging market, accounting for nearly 40% of total revenue.*

WILMINGTON, DE, UNITED STATES, October 25, 2024 /EINPresswire.com/ -- Allied Market Research recently published a report that predicts that the global [flexible packaging market](#) is to attain a value of \$325.8 billion by 2032 with a growing CAGR of 5.1% from 2023 to 2032. The industry was previously estimated at \$197.4 billion in 2022.



Flexible Packaging Industry Outlook

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This report delivers a detailed quantitative analysis of market segments, current trends, projections, and dynamics within the flexible packaging market from 2022 to 2032, aiming to pinpoint emerging opportunities. It includes insights into key drivers, constraints, and potential prospects. Additionally, Porter's five forces framework assesses the power of buyers and suppliers, helping stakeholders make informed, profit-driven decisions and enhance their supplier-buyer relationships. The report also outlines the revenue contributions of major countries across regions and competitive scenario for an effective and clearer understanding of the landscape.

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<https://www.alliedmarketresearch.com/request-sample/2028>

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- What is the estimated size of the flexible packaging market?

- What are the upcoming trends in the business?
- What is the leading application of the business?
- Which region has the largest contribution to the landscape?
- Which are the top companies to hold the global share in flexible packaging?

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In 2022, the Asia-Pacific region captured the largest share of the global flexible packaging market, accounting for nearly 40% of total revenue, and is expected to maintain its leading position throughout the forecast period. Meanwhile, North America is projected to experience the highest compound annual growth rate (CAGR) of 6.03% from 2023 to 2032. The U.S. holds the largest share in this region, followed by Canada, while Mexico has the smallest market share. This growth is motivated by increased on-site applications of flexible packaging. The demand for flexible packaging is boosted by the presence of major corporations and industrial leaders. Furthermore, the expansion of the personal care sector in Mexico significantly contributes to market growth in North America, along with the rising need for pharmaceuticals in Canada.

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The report covers an extensive observation of key players, including strategic steps such as mergers, acquisitions, collaborations, and partnerships, embraced to stay afloat in the competitive landscape of the industry.□

These leading companies are:□

- Mondi Group
- Huhtamaki
- Amcor Plc
- Sonoco
- Sealed Air Corporation
- FlexPak Services LLC
- Berry Global Inc.

- Coveris Holding SA
- Constantia Flexibles
- Transcontinental Inc.
- Contemporary trends that are changing the industry landscape

Flexible packaging provides significant convenience for both consumers and manufacturers of baked goods and snacks. Shoppers value the user-friendly design and resealable features of flexible packaging, particularly for products such as cookies and bread that are typically enjoyed over multiple servings.

Factors like hectic lifestyles, an increase in women entering the workforce, and rising industrialization have amplified the demand for ready-to-eat packaged foods and snacks in the region over the past decade. Households with dual incomes have particularly driven the market for snacks, often consumed as meal replacements or treats after a long day at work.

With its comprehensive yet impactful insights, the report provides an overview of the flexible packaging industry's whereabouts that can assist stakeholders in making informed business decisions in the future.

For more information, visit <https://www.alliedmarketresearch.com/flexible-packaging-market/purchase-options>:

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Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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