

Global Wooden Furniture Market Set For 6.3% Growth, Reaching \$144.39 Billion By 2028

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LONDON, GREATER LONDON, UNITED KINGDOM, October 23, 2024

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Wooden Furniture Global Market Report 2024 –
Market Size, Trends, And Global Forecast 2024-2033

The wooden furniture market has seen substantial growth in recent years, increasing from \$106.17 billion in 2023 to \$113.13 billion in 2024, with a compound annual growth rate (CAGR) of 6.6%. This growth during the historical period can be attributed to trends in the housing market,

consumer preferences for natural materials, economic conditions, craftsmanship and design trends, as well as urbanization and population growth.



It will grow to \$144.39 billion in 2028 at a compound annual growth rate (CAGR) of 6.3%.”

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How Big Is the Global Wooden Furniture Market Expected to Grow, and What Is Its Annual Growth Rate?

The wooden furniture market is expected to sustain its robust growth, reaching \$144.39 billion by 2028, with a compound annual growth rate (CAGR) of 6.3%. This growth

during the forecast period is driven by sustainable and eco-friendly practices, trends in customization, the integration of smart furniture, health and wellness considerations, as well as collaborations and partnerships. Key trends in the forecast period include digital transformation in retail, customization and personalization, the influence of Scandinavian and minimalist designs, a focus on handcrafted and artisanal pieces, and innovations in wood finishes and textures.

Uncover In-Depth Analysis of the Global Wooden Furniture Market by Accessing a Sample Report:

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What Is Driving the Growth of the Wooden Furniture Market?

The expanding construction sector is projected to enhance the growth of the market in the future. The construction sector encompasses the commercial industry focused on building, maintaining, and repairing infrastructure. Thanks to its natural cellular structure, wood provides superior insulation compared to steel and plastic, helping to retain heat and cool air in homes and workplaces, which results in lower energy consumption. Additionally, wood furniture aids in regulating humidity levels. Therefore, the growth of the construction sector is expected to positively impact the market.

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Which Leading Companies Are Driving The Growth Of The [Wooden Furniture Market Share](#)?

Key players in the market include AVY Interior Pvt Ltd., Kingfisher PLC, Masco Corporation, NITORI Co Ltd., Kohler Co, Ashley Home Stores Ltd., Steelcase Inc., Herman Miller Inc., Haworth Inc., HNI Corporation, Okamura Corporation, Heritage Home Group LLC, Dorel Industries Inc.

What Are The Key Trends Driving The Growth Of The Wooden Furniture Market Size?

Product innovation is a significant trend gaining traction in the market. Leading companies in this market are concentrating on creating new products to maintain their competitive position.

How Is the Global Wooden Furniture Market Segmented?

- 1) By Product: Chairs, Tables, Cabinets, Other Products
- 2) By Wood Type: Mango Wood, Sheesham Wood, Rubber Wood, Other Wood Types
- 3) By Material: Lamination, Plywood, Medium Density Fiberboard (MDF), Other Materials
- 4) By Distribution Channel: Hypermarkets, Specialty Stores, Online Retail, Other Distribution Channels
- 5) By Application: Residential, Commercial

Asia-Pacific: The Leading Region in the Wooden Furniture Market

Asia-Pacific was the largest region in the wooden furniture market in 2023. The regions covered in this report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

What Is the Wooden Furniture Market?

Wooden furniture refers to items made from wood. It is valued for its strength and durability.

The Wooden Furniture Global Market Report 2024 from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North

America, the USA, South America, and the Middle East and Africa

- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

Overview of the Global Wooden Furniture Market Report: Trends, Opportunities, Strategies, and More

The Wooden Furniture Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into the wooden furniture market size, wooden furniture market drivers and trends, wooden furniture global market major players, wooden furniture competitors' revenues, wooden furniture market positioning, and wooden furniture market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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