

Global Cooler Box Market Overview And Statistics For 2024-2033

The Business Research Company has updated all its market reports with the latest information for the year 2024, projecting trends and forecasts until 2033



LONDON, GREATER LONDON, UNITED KINGDOM, October 17, 2024 /EINPresswire.com/ -- The cooler box

market has experienced robust growth in recent years, expanding from \$6.52 billion in 2023 to \$7.29 billion in 2024 at a compound annual growth rate (CAGR) of 11.7%. The growth in the historic period can be attributed to outdoor activities boom, healthcare and pharmaceuticals usage, outdoor events and festivals, urbanization and convenience, food delivery service growth.



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What Is The Estimated Market Size Of The Global Cooler Box Market And Its Annual Growth Rate? The cooler box global market is projected to continue its strong growth, reaching \$11.64 billion in 2028 at a compound annual growth rate (CAGR) of 12.4%. The growth in the forecast period can be attributed to rising

demand for portable storage, healthcare and pharmaceuticals growth, sustainable and ecofriendly solutions, outdoor recreation and travel, urbanization and convenience, growth in food delivery services. Major trends in the forecast period include demand in beverage industry, innovations in design and portability, regulatory standards and compliance, customization and innovation.

Explore Comprehensive Insights Into The Global Cooler Box Market With A Detailed Sample Report:

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Growth Driver of The Cooler Box Market

The growth in the pharmaceutical industry is significantly contributing to the growth of the

market. The pharmaceutical industry includes businesses that produce preparations used to prevent and cure diseases. The pharmaceutical industry uses various products like test samples for medicines, blood samples, blood packets, ampules, and vaccines, which stay safe and stable under colder temperatures. Cooler boxes keep their inside environment colder and unaffected by outside temperature, which helps in the safe transportation of pharmaceutical products.

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Which Market Players Are Driving The Cooler Box Market Growth?

Key players in the market include Sonoco ThermoSafe, B Medical Systems S.à r.l., BLOWKINGS, Nilkamal Limited, IsoNova Technologies LLC, Eurobox Logistics S.A., Softbox Systems Ltd., Sofrigam S.A., CIP Industries B.V., Coldchain Controls LLC, Apex International, The Cool Ice Box Company Ltd., Outdoor Recreation Company of America, WildCoolers LLC, Liderkit S.A., K2 Coolers LLC, Yeti Holdings Inc., Pelican Products Inc., Igloo Products Corp., Grizzly Coolers LLC, Rubbermaid Inc., Engel Coolers LLC, The Rubbermaid Company, Polar Bear Coolers LLC, Canyon Coolers LLC, RTIC Coolers LLC, California Innovations Inc., Wal-Mart Stores Inc., Coleman Company Inc., Stanley Black & Decker Inc.

What Are The Key Trends That Influence Cooler Box Market Share Analysis? Technological advancements are the key trend gaining popularity in the cooler box market. Major companies operating in the market are indulging in the technological advancement of their product offerings for a better user experience and to provide more eco-friendly solutions. Such advancements enable key players to gain a competitive edge in the market.

How Is The Global Cooler Box Market Segmented?

- 1) By Type: Reusable, Disposable
- 2) By Product: Handle, Wheeled, Handle and Wheel
- 3) By Cooling Material: Wet Ice, Dry Ice, Gel Packs
- 4) By Raw Material: PU Foam, Expanded Polystyrene, Extruded Polystyrene, Expanded Polypropylene
- 5) By End Use: Pharmaceuticals, Food and Beverages

Geographical Insights: North America Leading The Cooler Box Market

North America was the largest region in the cooler box market in 2023. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the cooler box global market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Cooler Box Market Definition

The cooler box refers to a portable cooling appliance made with insulating material to maintain its internal temperature regardless of the outside temperature. This is used to preserve perishable goods or keep them fresh and cool for a long time. It is often kept closed and only

opened when something from inside is required.

<u>Cooler Box Global Market Report 2024</u> from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global cooler box market report covering trends, opportunities, strategies, and more

The Cooler Box Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on cooler box market size, cooler box market drivers and trends, cooler box market major players, cooler box competitors' revenues, cooler box market positioning, and cooler box market growth across geographies. The cooler box global market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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