

Distribution System Market is expected to reach US\$ 15.4 Billion By 2032 | SiteMinder, Sirena-Travel JSC

Rise in levels of globalization drives the growth of the global distribution system market.

WILMINGTON, NEW CASTLE, DE, UNITED STATES, October 15, 2024 /EINPresswire.com/ -- The global [Distribution System Market](#) was valued at \$7.5 billion in 2022, and is projected to reach \$15.4 billion by 2032, growing at a CAGR of 7.8% from 2023 to 2032. Rise in levels of

globalization drives the market growth. In addition, advancements and modernization of technology primarily drive the growth of the market. However, rising implementation costs and complexity and the difficulty of integration are primarily expected to hamper the growth of the market. Furthermore, enhanced effectiveness and output are expected to create lucrative growth opportunities for the market.

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Reservation inventory is connected via a computer-based network called the Global Distribution System (GDS). In the tourism industry, GDS is widely employed particularly by hotels, airlines, and vehicle rental firms. Service providers like travel agencies and online travel agencies (OTAs) may offer tickets for a specific airline, hotel, or vehicle rental owing to this system. A vast database that holds and updates copious amounts of information on assets and lodging rates for travel agencies and websites is an advanced global distribution management system. GDS serves as a third party between a travel agency and the internet reservation system of a hotel (or airline).

By component, the software segment held the major share in 2022, garnering nearly two-thirds of the global [distribution system market revenue](#), owing to businesses gaining the ability to



manage records, handle logistics, track orders, and also analyze data, among other tasks propels the market growth significantly. The service segment is expected to witness the fastest CAGR of 8.9% throughout the forecast period, owing to organizations leveraging the data generated by the global distribution system to optimize their operations, gain valuable insights, and make informed decisions.

By region, North America garnered the highest share, holding nearly one-third of the global distribution system market revenue in 2022, and is projected to retain its dominance by 2032, owing to increased focus on technological advancements and infrastructure development aiding the growth of the distribution system market. Asia-Pacific is expected to witness the fastest CAGR of 10.0% during the forecast period, owing to an increased need for strong distribution networks and efficient order fulfillment processes, which is expected to fuel the market growth in Asia-Pacific.

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On the basis of application, the hotel and resort segment dominated the distribution system market in 2022 and is expected to maintain its dominance in the upcoming years owing to leveraging GDS, hotels and resorts to resourcefully manage their room availability, charges, and promotions, ensuring maximum residence and revenue generation, which propels the market growth significantly. However, the car rental segment is expected to witness the highest growth, which helps companies to keep a tab on the extensive network of travel agents and online platforms. This helps in increasing their visibility and bookings.

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The report analyzes these key players in the distribution system market. These players have adopted various strategies such as expansion, new product launches, partnerships, and others, to increase their market penetration and strengthen their position in the industry. The report helps determine the business performance, operating segments, developments, and product portfolios of every market player.

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The COVID-19 pandemic caused unprecedented hurdles and disruptions in the travel and tourism business, which had a substantial influence on the global distribution system (GDS) market. Bookings and revenue for GDS suppliers significantly decreased as an outcome of travel restrictions, lockdowns, and a reduction in travel demand brought on by the pandemic. The

cancellation and delay of travel plans was one of the direct effects of COVID-19 on the GDS business. Many people and companies were forced to postpone or cancel their travel plans due to safety concerns and travel restrictions.

By application, the hotel and resort segment accounted for nearly one-third of the global [distribution system market share](#) in 2022 and is expected to dominate by 2032, owing to leveraging GDS by hotels, and resorts to resourcefully manage their room availability, charges, and promotions, ensuring maximum residence and revenue generation in aiding the growth of the distribution system market.

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