

Large Cooking Appliance Global Market 2024 To Reach \$46.69 Billion By 2028 At Rate Of 7.5%

The Business Research Company's Large Cooking Appliance Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UNITED KINGDOM, October 8, 2024 /EINPresswire.com/ -- The large cooking appliance market has experienced robust growth in recent



years, expanding from \$32.47 billion in 2023 to \$34.99 billion in 2024 at a compound annual growth rate (CAGR) of 7.8%. The growth in the historic period can be attributed to shifting consumer lifestyles, design and aesthetics, consumer health awareness, urbanization and space constraints, product customization and personalization.



The large cooking appliance market size is expected to see strong growth in the next few years. It will grow to \$46.69 billion in 2028 at a compound annual growth rate (CAGR) of 7.5%."

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Cooking Appliance Market And Its Annual Growth Rate? The large cooking appliance market is projected to continue its strong growth, reaching to \$46.69 billion in 2028 at a compound annual growth rate (CAGR) of 7.5%. The growth in the forecast period can be attributed to global economic conditions, enhanced safety features, customizable options, urban living solutions, influence of culinary trends. Major trends in the forecast period include smart kitchen integration, energy efficiency demands,

health and wellness trends, design and aesthetics,

What Is The Estimated Market Size Of The Global Large

increased cooking convenience.

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Growth Driver Of The Large Cooking Appliance Market

The growth in urbanization is expected to propel the growth of the large cooking appliances market going forward. Urbanization refers to the mass movement of populations from rural areas to urban areas. The total number of large cooking appliances rises because of urbanization, income growth, and smaller households, hence growing urbanization is boosting the large cooking appliances market.

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Which Market Players Are Driving The Large Cooking Appliance Market Growth? Key players in the large cooking appliance market include Samsung Electronics Co. Ltd., Whirlpool Corporation, Koninklijke Philips N.V., Haier Group Corporation, Robert Bosch GmbH, Morphy Richards, Hitachi Appliances Inc., AB Electrolux, GE Appliances, LG Electronics Inc., BSH Hausgeräte GmbH, Panasonic Corporation, Fisher & Paykel Appliances Co. Ltd., SMEG S.p.A, Miele & Cie. KG, KitchenAid, Thermador Groupe SA, Dacor LLC, Wolf Appliance, Smalterie Metallurgiche Emiliane Guastalla, La Cornue, Bertazzoni SPA, ILVE SPA, Sub-Zero Inc., BlueStar Ltd., Capital Cooking Equipment, Tecnogas Superiore, American Range, Zephyr Ventilation, AGA Rangemaster Ltd..

What Are the Key Trends That Influence The Large Cooking Appliance Market Size? Product innovations have emerged as the key trend gaining popularity in the Large Cooking appliance market. Major companies operating in the Large Cooking appliance market are developing innovative products to strengthen their position in the market.

How Is The Global Large Cooking Appliance Market Segmented?

- 1) By Product: Cooktops, Ovens, Specialized Appliances
- 2) By Sales Channel: Brick And Mortar, E-Commerce
- 3) By Application: Household, Commercial

Geographical Insights: North America Leading The Large Cooking Appliance Market Asia-Pacific was the largest region in the large cooking appliance market in 2023. The regions covered in the large cooking appliance market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Large Cooking Appliance Market Definition

Large cooking appliances refer to cooktops, ovens, and specialty appliances like grills, steamers, and fryers. Large cooking appliances are used to prepare food in huge kitchens.

Large Cooking Appliance Global Market Report 2024 from The Business Research Company covers the following information:

Market size data for the forecast period: Historical and Future

- Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global large cooking appliance market report covering trends, opportunities, strategies, and more

The Large Cooking Appliance Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on large cooking appliance market size, large cooking appliance market drivers and trends, large cooking appliance market major players, large cooking appliance competitors' revenues, large cooking appliance market positioning, and large cooking appliance market growth across geographies. The large cooking appliance market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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