

# Tunnel Construction Market to Witness Phenomenal Growth with ACCIONA, VINCI, DRAGADOS, Doka GmbH

Global Tunnel Construction market is expected to grow from 8 Billion USD in 2023 to 14 Billion USD by 2030, with a CAGR of 8% from 2024 to 2030.

PUNE, MAHARASHTRA, INDIA,  
September 30, 2024 /

EINPresswire.com/ -- HTF MI recently introduced Global [Tunnel Construction Market](#) study with 143+ pages in-depth overview, describing about the Product / Industry Scope and elaborates market

outlook and status (2024-2030). The market Study is segmented by key regions which is accelerating the marketization. At present, the market is developing its presence and some of the key players from the complete study are ACCIONA (Spain), Bechtel Corporation (United States), China Railway Tunnel Group Co., Ltd (China), Doka GmbH (Austria), DRAGADOS (Spain), HOCHTIEF (Germany), ITD Cem (India), Kiewit Corporation (United States), LARSEN & TOUBRO LIMITED (India), Nippon Koei Vietnam International Co., Ltd. (Japan), Shanghai Tunnel Engineering Co (Singapore) Pte Ltd (Japan), Tutor Perini Corporation (United States), VINCI (France).

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HTF Market Intelligence Consulting is uniquely positioned to empower and inspire with research and consulting services to empower businesses with growth strategies, by offering services.”

*Nidhi Bhawsar*



Tunnel Construction Market

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According to HTF Market Intelligence, the Global Tunnel

Construction market is expected to grow from 8 Billion USD in 2023 to 14 Billion USD by 2030, with a CAGR of 8% from 2024 to 2030. The market is segmented by Global Tunnel Construction Market Breakdown by Application (Road Tunnels, Railway Tunnels, Utility Tunnels, Others) by Method (Cut & Cover, Boring Machines, New Austrian Tunnel Method, Clay Kicking, Others) by

Type of Tunnel (Soft Ground Tunnels, Hard Rock Tunnels, Submerged Tunnels) by End-User (Government & Public Infrastructure Projects, Private Sector & Commercial Projects) and by Geography (North America, LATAM, West Europe, Central & Eastern Europe, Northern Europe, Southern Europe, East Asia, Southeast Asia, South Asia, Central Asia, Oceania, MEA).

#### Definition:

The engineering and excavation procedures needed to build underground passageways for mining, transit, and utility reasons are all included in the tunnel construction process. The New Austrian Tunneling Method (NATM) and Tunnel Boring Machines (TBM) are two common techniques used in this intricate project to guarantee structural integrity and reduce surface disturbance. The procedure entails completion, support installation, excavation, and site preparation. Geological conditions, safety precautions, and environmental effects are important factors to take into account when building tunnels. Tunnels are vital to modern engineering methods because they improve infrastructure efficiency, lessen surface congestion, and provide vital links for urban expansion and transit networks.

#### Market Trends:

- □growing demand for urban transportation
- □adoption of advanced materials

#### Market Drivers:

- □Urbanization and population growth
- □infrastructure development

#### Market Opportunities:

- □Technological Advancements
- □Emerging Markets

#### Dominating Region:

- Asia-Pacific, Europe

#### Fastest-Growing Region:

- APAC, Middle East

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The titled segments and sub-section of the market are illuminated below:

In-depth analysis of Tunnel Construction market segments by Types: Soft Ground Tunnels, Hard Rock Tunnels, Submerged Tunnels

Detailed analysis of Tunnel Construction market segments by Applications: Road Tunnels, Railway Tunnels, Utility Tunnels, Others

Geographically, the detailed analysis of consumption, revenue, market share, and growth rate of the following regions:

- The Middle East and Africa (South Africa, Saudi Arabia, UAE, Israel, Egypt, etc.)
- North America (United States, Mexico & Canada)
- South America (Brazil, Venezuela, Argentina, Ecuador, Peru, Colombia, etc.)
- Europe (Turkey, Spain, Turkey, Netherlands Denmark, Belgium, Switzerland, Germany, Russia UK, Italy, France, etc.)
- Asia-Pacific (Taiwan, Hong Kong, Singapore, Vietnam, China, Malaysia, Japan, Philippines, Korea, Thailand, India, Indonesia, and Australia).

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Tunnel Construction Market Research Objectives:

- Focuses on the key manufacturers, to define, pronounce and examine the value, sales volume, market share, market competition landscape, SWOT analysis, and development plans in the next few years.
- To share comprehensive information about the key factors influencing the growth of the market (opportunities, drivers, growth potential, industry-specific challenges and risks).
- To analyze the with respect to individual future prospects, growth trends and their involvement to the total market.
- To analyze reasonable developments such as agreements, expansions new product launches, and acquisitions in the market.
- To deliberately profile the key players and systematically examine their growth strategies.

FIVE FORCES & PESTLE ANALYSIS:

In order to better understand market conditions five forces analysis is conducted that includes the Bargaining power of buyers, Bargaining power of suppliers, Threat of new entrants, Threat of substitutes, and Threat of rivalry.

- Political (Political policy and stability as well as trade, fiscal, and taxation policies)
- Economical (Interest rates, employment or unemployment rates, raw material costs, and foreign exchange rates)
- Social (Changing family demographics, education levels, cultural trends, attitude changes, and changes in lifestyles)
- Technological (Changes in digital or mobile technology, automation, research, and development)
- Legal (Employment legislation, consumer law, health, and safety, international as well as trade regulation and restrictions)
- Environmental (Climate, recycling procedures, carbon footprint, waste disposal, and sustainability)

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Points Covered in Table of Content of Global Tunnel Construction Market:

Chapter 01 – Tunnel Construction Executive Summary

Chapter 02 – Market Overview

Chapter 03 – Key Success Factors

Chapter 04 – Global Tunnel Construction Market – Pricing Analysis

Chapter 05 – Global Tunnel Construction Market Background or History

Chapter 06 – Global Tunnel Construction Market Segmentation (e.g. Type, Application)

Chapter 07 – Key and Emerging Countries Analysis Worldwide Tunnel Construction Market

Chapter 08 – Global Tunnel Construction Market Structure & worth Analysis

Chapter 09 – Global Tunnel Construction Market Competitive Analysis & Challenges

Chapter 10 – Assumptions and Acronyms

Chapter 11 – Tunnel Construction Market Research Methodology

Thanks for reading this article; you can also get individual chapter-wise sections or region-wise report versions like North America, LATAM, Europe, Japan, Australia or Southeast Asia.

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