

## Asia-Pacific ERP Software Market Worth USD 48,034.00 Million by 2030

The Asia-Pacific ERP software market is driven by the need for operational efficiency, transparency, cloud adoption, and data-driven decision-making.

PORTLAND, OR, UNITED STATES, September 26, 2024 / EINPresswire.com/ -- According to the report published by Allied Market Research, the <u>APAC ERP software</u> market size generated \$11.98 billion in 2020, and is expected to reach \$48.03 billion by 2030, witnessing a CAGR of 14.8% from 2021 to 2030. The report



Asia-Pacific ERP Software Market Size

offers a detailed analysis of changing market trends, top segments, key investment pockets, value chain, regional landscape, and competitive scenario.

Increase in need for operational efficiency & transparency in business processes, adoption of cloud & mobile applications, and rise in demand for data-driven decision-making drive the Asia-Pacific ERP software market. However, high investment and maintenance costs restrain the market growth. On the other hand, increase in demand for ERP among small and medium enterprises and technological advancements in ERP create new opportunities in the coming years.

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## Covid-19 Scenario:

- 1. The demand for cloud-based ERP software increased considerably during the Covid-19 pandemic to maintain efficiency and keep processes under control as businesses needed to make changes in their operational structures.
- 2. The adoption of work-from-home and remote working culture led to surge in adoption of ERP

software in the Asia-Pacific region to streamline operations and improve efficiency.

The report offers detailed segmentation of the Asia-Pacific ERP software market based on component, deployment model, business function, industry vertical, end user, and country.

Based on the deployment model, the on-premise segment contributed to the highest share in 2020, accounting for nearly half of the total market share, and will continue to lead in terms of revenue by 2030. However, the cloud segment is projected to manifest the highest CAGR of 17.1% from 2021 to 2030.

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Based on industry vertical, the manufacturing segment held the largest share in 2020, accounting for nearly one-fourth of the Asia-Pacific ERP software industry. However, the healthcare segment is estimated to witness the largest CAGR of 19.9% during the forecast period.

Based on country, China accounted for the highest share in 2020, contributing to more than one-fourth of the total market share, and is projected to continue its leadership status by 2030. However, India is projected to portray the fastest CAGR of 21.0% during the forecast period.

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Leading players of the Asia-Pacific ERP software market analyzed in the research include Digiwinx Infotech Pvt. Ltd., Focus Softnet PTE LTD, Synergix Technologies, Deskera, IFS AB, 3i Infotech LTD., HashMicro Pte. Ltd., Tigernix Pte. Ltd., Rorko Technologies, and Accentuate Pte. Ltd.

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enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients in making strategic business decisions and achieving sustainable growth in their respective market domains.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost ata procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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