

# Global Market for Home Automation in 2023 Valued at US\$ 112.7 Billion, Expected to Reach US\$ 715.6 Billion by 2032

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EINPresswire.com/ -- The global [home automation market](#) is on a rapid growth trajectory, with its value reaching  $US\$ 112.7$  billion in 2023 and projected to skyrocket to  $US\$ 715.6$  billion by 2032, reflecting an impressive compound annual growth rate (CAGR) of 22.8%. The surging demand for smart homes, coupled with advancements in IoT (Internet of Things) technology, continues to drive this market expansion.



For more information, visit <https://www.astuteanalytica.com/request-sample/home-automation-market>

Home automation systems, which enable homeowners to control various aspects of their homes remotely, have become increasingly popular due to their ability to enhance comfort, security, and energy efficiency. The growing adoption of smart devices such as lighting, thermostats, security systems, and voice-activated assistants has fueled the market's momentum.

Key factors driving market growth include increasing consumer demand for smart energy management solutions, enhanced security systems, and the integration of AI (Artificial Intelligence) in home devices. Furthermore, the rise in disposable income and an increasing number of tech-savvy consumers across the globe are contributing to the widespread adoption of home automation solutions.

The North American region currently leads the market, driven by early technology adoption and high consumer demand. However, the Asia Pacific region is expected to witness the fastest growth during the forecast period due to rapid urbanization, a growing middle-class population,

and government initiatives supporting smart city development.

As the home automation market expands, key players are continuously innovating to meet evolving consumer needs, focusing on seamless integration between devices, improved user interfaces, and enhanced security protocols.

- ABB Ltd.
- Amazon, Inc.
- Apple Inc.
- ASSA ABLOY
- Axis Communication AB
- Comcast Corp.
- Control4 Corp.
- Google
- Honeywell International, Inc
- Hubbell Inc.
- Ingersoll-Rand PLC
- Johnson Controls International
- Legrand S.A.
- LG Electronics
- Lutron Electronics Co. Inc.
- Robert Bosch GmbH
- Samsung Electronics Co., Ltd.
- Schneider Electric
- Siemens AG
- Sony
- United Technologies Corporation
- Kidde
- Other Prominent Players

For more information, visit: <https://www.astuteanalytica.com/industry-report/home-automation-market>

Key market segments include:

• Hardware

- Hardware
  - Lighting Control
    - o Relays
    - o Occupancy Sensors
    - o Daylight Sensors
    - o Timers

- o Dimmers
- o Switches
- o Lighting Control Accessories and Other Products
  - Security and Access Control
- o Video Surveillance Systems
  - Cameras & NVRs
  - Software/Video Analytics
- o Access Control Systems
  - Biometric Access Control
  - Non-Biometric Access Control

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- o Smart Thermostats
- o Heating and Cooling Coils
- o Actuators
- o Smart Vents
- o Others
  - Entertainment and Other Controls
  - Home Healthcare
- o Health Status Monitors
- o Physical Activity Monitors
- Smart Kitchen
  - o Smart Coffee Makers
  - o Smart Kettles
  - o Smart Dish Washers
  - o Smart Ovens
  - o Smart Cooktops
  - o Smart Cookers
- Home Appliances
  - o Smart Refrigerators
  - o Smart Washers
  - o Smart Locks
  - o Smart Water Heaters
  - o Smart Vacuum Cleaners
- Smart Furniture
  - o Smart Tables
  - o Smart Desks
  - o Smart Sofas
  - o Others
- Software
- Services

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- Wired
- Wireless
  - Bluetooth
  - Wi-Fi
  - Zigbee
  - Dali
  - Others (z-wave & hybrid)

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- Security
- Lighting
- Entertainment
- Healthcare
- Energy Management
- HVAC
- Others

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- Residential
- Commercial

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- Single Family Homes
- Apartment Building
  - Low rise
  - High rise
  - Skyscrapers
- Villas/Bungalows
- Others (mobile homes, cottages)

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- Renovation
- New

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- Online

- Offline
  - o Speciality Stores
  - o Retail (Supermarkets/Hypermarkets)
  - o Third Party Service Providers (Telecom, Security, OEMs)

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- North America
  - o The U.S.
  - o Canada
  - o Mexico

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- o Western Europe
  - The UK
  - Germany
  - France
  - Italy
  - Spain
  - Rest of Western Europe

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- Poland
- Russia
- Rest of Eastern Europe

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- o China
- o India
- o Japan
- o Australia & New Zealand
- o South Korea
- o ASEAN
- o Rest of Asia Pacific

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- o Saudi Arabia
- o South Africa
- o UAE



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