

Global Automotive Electric HVAC Compressor Market Overview And Statistics For 2024-2033

Automotive Electric HVAC Compressor Global Market Report 2024 – Market Size, Trends, And Forecast 2024-2033

LONDON, GREATER LONDON, UNITED KINGDOM, September 10, 2024 /EINPresswire.com/ -- The <u>automotive</u> <u>electric HVAC compressor market</u> has experienced robust growth in recent years, expanding from \$13.52 billion in 2023 to \$16.69 billion in 2024 at a



2023 to \$16.69 billion in 2024 at a compound annual growth rate (CAGR) of 23.4%. The growth in the historic period can be attributed to environmental regulations, fuel efficiency standards, consumer demand for comfort, globalization of automotive manufacturing, improved energy management.

2024-2033



You Can Now Pre Order Your Report To Get A Swift Deliver With All Your Needs" *The Business Research Company* What Is The Estimated Market Size Of The Global Automotive Electric HVAC Compressor Market And Its Annual Growth Rate?

The automotive electric HVAC compressor market is projected to continue its strong growth, reaching \$36.99 billion in 2028 at a compound annual growth rate (CAGR) of 22.0%. The growth in the forecast period can be attributed to electrification of vehicles, autonomous

vehicles, increased vehicle connectivity, enhanced energy efficiency, consumer demand for advanced features, sustainability initiatives.

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Growth Driver of The Automotive Electric HVAC Compressor Market The increasing adoption of electric vehicles (EVs) is expected to contribute to the growth of the automotive electric HVAC compressor market going forward. Electric vehicles refer to vehicles that use one or more electric motors as a means of propulsion that run on electricity. In electric vehicles, an electric HVAC compressor is required to cool not only the cabin but also other onboard electronics that tend to get hot. Therefore, the role of these compressors is expanding for electric vehicles and their production is increasing.

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Which Market Players Are Driving The Automotive Electric HVAC Compressor Market Growth? Key players in the automotive electric HVAC compressor market include Denso Corporation, Toyota Industries Corporation, Valeo SA, MAHLE GmbH, Robert Bosch GmbH, Highly Marelli Holdings Co. Ltd.

What Are The Key Trends That Influence Automotive Electric HVAC Compressor Market Share Analysis?

Major companies operating in the automotive electric HVAC compressor market are developing strategic collaborations to advance production. Strategic partnerships refer to a process in which companies leverage each other's strengths and resources to achieve mutual benefits and success.

How Is The Global Automotive Electric HVAC Compressor Market Segmented?

1) By Product Type: Scroll, Screw, Swash, Wobble

2) By Vehicle Type: Passenger Vehicle, Light Commercial Vehicle (LCV), Heavy Commercial Vehicle (HCV), Buses And Coaches

3) By Cooling Capacity: Less Than 20 CC, 20-40 CC, 40-60 CC, More Than 60 CC

4) By Drivetrain: Plug-In Hybrid Electric Vehicles (PHEV), Battery Electric Vehicles (BEV), Hybrid Electric Vehicles (HEV)

Geographical Insights: Asia-Pacific Leading The Automotive Electric HVAC Compressor Market Asia-Pacific was the largest region in the automotive electric HVAC compressor in 2023.Europe was the second largest region in the automotive electric HVAC compressor market share. The regions covered in the automotive electric HVAC compressor market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Automotive Electric HVAC Compressor Market Definition

The automotive electric HVAC compressor are used to avoid vehicle breakdowns and keep the cabin and battery pack cool to protect the battery from overheating. HVAC refers to automotive electric heating, ventilation, and air conditioning. These act as the heart of the cooling function in automotive vehicles.

<u>Automotive Electric HVAC Compressor Global Market Report 2024</u> from TBRC covers the following information:

• Market size data for the forecast period: Historical and Future

•Macroeconomic factors affecting the market in the short and long run

•Analysis of the macro and micro economic factors that have affected the market in the past five years

• Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

• Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global automotive electric HVAC compressor market report covering trends, opportunities, strategies, and more

The Automotive Electric HVAC Compressor Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on automotive electric HVAC compressor market size, automotive electric HVAC compressor market drivers and trends, automotive electric HVAC compressor market major players, automotive electric HVAC compressor competitors' revenues, automotive electric HVAC compressor market positioning, and automotive electric HVAC compressor market growth across geographies. The automotive electric HVAC compressor market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Contact Information The Business Research Company Europe: +44 207 1930 708 Asia: +91 8897263534 Americas: +1 315 623 0293

Oliver Guirdham The Business Research Company +44 20 7193 0708 info@tbrc.info Visit us on social media: Facebook X LinkedIn

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