

## Flavor Enhancer Market Segments, Drivers, Restraints, And Trends For 2024-2033

The Business Research Company has updated all its market reports with the latest information for the year 2024, projecting trends and forecasts until 2033

LONDON, GREATER LONDON, UNITED KINGDOM, September 6, 2024 /EINPresswire.com/ -- The <u>flavor</u> enhancer market has experienced robust growth in recent years,



expanding from \$9.94 billion in 2023 to \$10.6 billion in 2024 at a compound annual growth rate (CAGR) of 6.6%. The growth in the historic period can be attributed to increase in demand for natural taste enhancers, increasing plant-based sources, rising preference for natural ingredients, rapid expansion of food and beverage industry, and increasing consumption of low-salt food.



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What Is The Estimated Market Size Of The Global Flavor Enhancer Market And Its Annual Growth Rate? The flavor enhancer market is projected to continue its strong growth, reaching \$13.76 billion in 2028 at a compound annual growth rate (CAGR) of 6.7%. The growth in the forecast period can be attributed to rising output of

processed meals, rising low-carbohydrate foods, growing health awareness, increasing consumer preference for exotic flavors, and rapid urbanization and busy lifestyles.

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Growth Driver Of The Flavor Enhancer Market

The growing need for processed meals is expected to propel the growth of the flavor enhancer market going forward. Processed meals are pre-packaged dishes cooked or prepared in advance, often requiring minimal preparation before consumption. With the rise of dual-income households and busy lifestyles, consumers are looking for quick and easy meal options that can

be prepared with minimal effort without compromising taste or nutrition, making processed meals a popular choice. Flavor enhancers can reduce the need for excessive salt or sugar while still maintaining taste, thereby helping to extend the shelf life of processed meals without compromising quality.

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Which Market Players Are Steering The Flavor Enhancer Market Growth?
Key players in the flavor enhancer market include Cargill, Associated British Foods PLC, DuPont de Nemours Inc., International Flavors & Fragrances Inc., Fermenish SA, Fufeng Group, Novozymes A/S, Eppen Biotech Co. Ltd., Mane SA, Tate & Lyle PLC, Corbion N.V., Sensient Technologies Corporation, Takasago International Corporation, Angel Yeast Co. Ltd., Meihua Holdings Group Co. Ltd., Quest Nutrition LLC, Bell Flavors & Fragrances, Lycored, Lesaffre Et Compagnie, MOGUNTIA FOOD GROUP AG, Innova Flavors, Nikken Foods Co. Ltd.

What Are The Key Trends That Influence Flavor Enhancer Market Share And Analysis? Major companies operating in the flavor enhancer market are developing animal-free flavor enhancers to meet the growing demand for vegan and plant-based food products, addressing consumer concerns about sustainability and animal welfare while catering to dietary restrictions and preferences. Animal-free flavor enhancers are ingredients used to boost the taste of food and beverages without relying on animal-derived components.

How Is The Global Flavor Enhancer Market Segmented?

- 1) By Type: Acidulants, Glutamates, Hydrolyzed Vegetable Proteins, Yeast Extracts, Other Types
- 2) By Form: Powder, Liquid And Semi-Liquid
- 3) By Source: Natural, Synthetic
- 4) By Application: Processed Convenience Foods, Beverages, Meat And Fish Products, Other Applications

Geographical Insights: Asia-Pacific Leading The Flavor Enhancer Market
Asia-Pacific was the largest region in the flavor enhancer market in 2023, and is expected to be
the fastest-growing region in the forecast period. The regions covered in the flavor enhancer
market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America,
Middle East, Africa.

## Flavor Enhancer Market Definition

A flavor enhancer is a substance added to food and beverages to intensify or improve their taste without contributing significant flavor. These enhancers work by amplifying the existing flavors, making the food more palatable and enjoyable. They are widely used in processed foods, soups, sauces, snacks, and ready-to-eat meals.

Flavor Enhancer Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global flavor enhancer market report covering trends, opportunities, strategies, and more

The Flavor Enhancer Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on flavor enhancer market size, flavor enhancer market drivers and trends, flavor enhancer market major players, flavor enhancer competitors' revenues, flavor enhancer market positioning, and flavor enhancer market growth across geographies. The flavor enhancer market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Oliver Guirdham

The Business Research Company

+44 20 7193 0708 info@tbrc.info Visit us on social media: Facebook X LinkedIn

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