

In Vitro Toxicity Testing Market Size to Reach \$59 Billion by 2030 Amidst Robust 12% CAGR

WILMINGTON, DE, UNITED STATES, September 4, 2024 /EINPresswire.com/ -- [In Vitro Toxicity Testing Market](#) was valued at \$18,565.2 million in 2020 and is projected to reach \$59,147.6 million by 2030, growing at a CAGR of 12.0% from 2020 to 2030. In vitro is the process that helps examine harmful chemicals over the isolated part of the organism. It is used to identify hazardous chemical substances and helps detect toxicity at early stages of the development of new products,

such as drugs, cosmetics, and food additives. The in vitro toxicity testing (IVTT) is mainly used for safety evaluation in drug development and also for ranking the chemicals according to their potency. The absorption, distribution, metabolism, excretion (ADME), dose response, and threshold response of the drug can also be determined by in vitro toxicity testing.



IN VITRO TOXICITY TESTING MARKET
 OPPORTUNITIES AND FORECAST, 2020 - 2030

In vitro toxicity testing market is expected to reach **\$58.9 Billion** in 2030

Growing at a **CAGR of 12%** (2021-2030)

In Vitro Toxicity Testing Market Guide

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□□ □□□□ 2023, Lonza, a global manufacturing partner to the pharmaceutical, biotech, and nutraceutical markets, announced it had acquired Synaffix B.V. (Synaffix), a biotechnology company focused on commercializing its clinical-stage technology platform for developing ADCs. This will help the company to expand its global presence.

□□ □□□□□□ 2022, Thermos Fisher Scientific Inc. announced that it would expand its laboratory operations in Highland Heights, Kentucky, helping customers deliver life-changing medicines to patients. The current facility, which includes central lab and biomarker operations, provides biopharma customers with high-quality laboratory services to accelerate drug development.

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□ Helsinn Holding S.A.

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Blanket coverage on competitive landscape

Winning imperatives

Exhaustive coverage on 'Strategic Developments' registered by leading players of the market

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