

Recreational Boating Market Growth, Trends, Share, Industry Analysis and Forecast - 2027

Surge in inclination toward recreational water sport activities and rise in water-based tourism fuel the global recreational boating market growth.

WILMINGTON, NEW CASTLE, DELAWARE, UNITED STATES, September 3, 2024 /EINPresswire.com/ -- The [Global Recreational Boating Market](#) report provides an extensive analysis of changing market trends, major segments, key investment pockets, value chain, regional scenario, and competitive landscape.



Recreational boating is a leisurely activity of traveling on water in a boat. Many individual use this for fun and pleasure activities during outing with family and friends. Recreational boating includes many activities such as boat racing, sailing, campaigning, fishing, and other water sports game such as powerboat racing, sports fishing, kayaking, and others. Recreational boating is usually done for the purpose of making the experience of tourism more enjoyable.

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The report provides a comprehensive analysis of the market, including a detailed overview of the market structure, key players, and market trends. The report also includes a detailed financial analysis of the market, including revenue, profit, and market share. The report is available in both PDF and PPT formats.

The factors such as growing interest toward recreational water sport activities and rising water-based tourism, are anticipated to drive the market growth. However, high initial & ownership cost of recreational boats and environmental concerns associated with recreational boating are expected to hinder the market growth. Further, technological advancement in boats & boat engines and growing high net-worth population are some of the factors expected to offer lucrative opportunities for the market growth during the forecast period.

Increase in interest toward recreational water sport activities and surge in water-based tourism

drive the [growth of the global recreational boating market](#). However, high initial costs of ownership and environmental concerns related to recreational boats hinder the market growth. On the other hand, technological advancements in boats and boat engines create new opportunities in the coming years.

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Groupe Beneteau, Mastercraft Boat Holdings, Inc, Brunswick Corporation, Sunseeker International Limited, Polaris Inc, Hobie Cat Company, Azimut Benetti Group, White River Marine Group, Yamaha Motor Co., Ltd., Marine Products Corporation

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Europe is the highest revenue contributor, followed by North America, Asia-Pacific, and LAMEA. On the basis of forecast analysis, Europe is expected to maintain its lead during the forecast period, owing to increasing demand for luxury cruisers, rising coastal & maritime tourism, and growing boating participation by adults.

Based on product type, the inboard boats segment contributed to the highest share in 2019, accounting for nearly two-fifths of the global [recreational boating market size](#), and is estimated to continue its dominant share in terms of revenue during the forecast period. However, the personal watercrafts segment is expected to manifest the fastest CAGR of 8.0% from 2020 to 2027.

Based on region, Europe held the highest market share in 2019, accounting for more than half of the total share, and is estimated to maintain its lead position by 2027. However, LAMEA is projected to witness the fastest CAGR of 7.4% during the forecast period.

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Based on power, the engine powered segment accounted for the highest market share in 2019, holding nearly three-fourths of the total market share, and is expected to maintain its leadership status during the forecast period. Moreover, this segment is projected to manifest the highest CAGR of 5.6% from 2020 to 2027.

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