

Probiotics In Animal Feed Market Analysis With Opportunity Segments For 2024-2033

The Business Research Company's Probiotics In Animal Feed Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, September 11, 2024 / EINPresswire.com/ -- The global probiotics in animal feed market is projected to grow from \$5.09 billion in



– Market Size, Trends, And Global Forecast 2024-2033

2024 to \$7.25 billion by 2028, at a compound annual growth rate (CAGR) of 9.2%. This growth builds on a strong foundation, with the market expanding from \$4.67 billion in 2023, driven by factors such as antibiotic reduction in animal agriculture, increased pet populations, and the rising demand for improved feed productivity and faster feed conversion rates.

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The Role of Probiotics in Meeting the Growing Demand for Eggs and Poultry Meat

The increasing demand for eggs and poultry meat is a key driver of growth in the probiotics in animal feed market. This demand is fueled by global population growth, greater purchasing power, and urbanization, coupled with a rising awareness of the nutritional benefits of eggs and meat. Probiotics, when added to poultry feed, help maintain the

health and immunity of farm animals, leading to increased production of eggs and meat. For instance, the United States Department of Agriculture reported that the total value of egg production in the United States surged to \$19.4 billion in 2022, up 122% from the previous year, reflecting the growing demand for eggs despite a slight decrease in overall production.

Explore comprehensive insights into the global probiotics in animal feed market with a detailed sample report:

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Key Players and Market Trends

Major companies in the probiotics in animal feed market include Chr. Hansen Holding A/S, Royal

DSM N.V., E. I. du Pont de Nemours and Company, Evonik Industries AG, and Land O'Lakes Inc., among others. These companies are actively engaged in partnerships and collaborations to enhance their product offerings and market reach. For example, in January 2023, Evonik partnered with Dr. Eckel Animal Nutrition to expand its gut health portfolio, which includes several probiotics aimed at laying hens, by incorporating phytogenics.

Trends: Partnerships and Collaborations Driving Innovation

Partnerships and collaborations have become a significant trend in the probiotics in animal feed market. Companies are increasingly forming strategic alliances with technology firms to boost product development and expand their market presence. Evonik's recent partnership with Dr. Eckel Animal Nutrition exemplifies this trend, enabling Evonik to broaden its range of gut health products for poultry.

Probiotics In Animal Feed Market Segments:

- By Form Type: Dry, Liquid
- By Source Type: Bacteria, Yeast and Fungi
- By Application Type: Cattle, Poultry, Swine, Aquaculture, Other Applications
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Geographical Insights: Asia-Pacific Leading the Market

Asia-Pacific was the largest region in the probiotics in animal feed market in 2023 and is expected to be the fastest-growing region during the forecast period. The region's rapid growth is driven by increasing industrialized livestock production, a shift towards natural and organic farming, and rising awareness among farmers about the benefits of probiotics in animal nutrition.

Access the complete report for an in-depth analysis of the global probiotics in animal feed market: <u>https://www.thebusinessresearchcompany.com/report/probiotics-in-animal-feed-global-market-report</u>

Probiotics In Animal Feed Global Market Report 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

• Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Probiotics In Animal Feed Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on probiotics in animal feed market size, probiotics in animal feed market drivers and trends, probiotics in animal feed market major players, probiotics in animal feed competitors' revenues, probiotics in animal feed market positioning, and probiotics in animal feed market growth across geographies. The probiotics in animal feed market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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