

Global Cumene Market Size, Share And Growth Analysis For 2024-2033

Cumene Market Size, Analysis, Trends, and Strategies 2024-2033

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The cumene market has experienced robust growth in recent years, expanding from \$27.24 billion in 2023

to \$28.91 billion in 2024 at a compound annual growth rate (CAGR) of 6.1%. The growth in the historic period can be attributed to increasing demand for phenol and acetone, growing demand for cumene-based resins, growing demand for plastics, expanding industrialization, rising disposable incomes, increasing awareness of the benefits of cumene-based products.



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Strong Future Growth Anticipated

The cumene market is projected to continue its strong growth, reaching \$36.7 billion in 2028 at a compound annual growth rate (CAGR) of 6.1%. The growth in the forecast period can be attributed to expanding urbanization, increasing consumption of consumer goods, growing pharmaceutical and chemical industries, economic growth, bio-based cumene alternatives, expanding

automotive sector, construction and building sector.

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Growth Driver Of The Cumene Market

The growing automotive industry is expected to propel the growth of the cumene market going forward. The automotive industry is a vast sector that encompasses a wide range of companies and organizations involved in various activities related to motor vehicles. Cumene is primarily used as a raw material in the production of phenol and acetone, which are widely utilized in the

automotive industry.

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Major Players And Market Trends

Key players in the cumene market include Shell PLC, Exxon Mobil Corporation, BP PLC, Sumitomo Chemical Co. Ltd., BASF SE, Dow Chemical Company, China Petroleum and Chemical Corporation.

Major companies operating in the cumene market are undergoing strategic partnerships to mark their place in the market. These partnerships can help companies reach new customers, expand their audience, enter new markets, and expand their business.

Segments:

- 1) By Manufacturing Process: Aluminum Chloride Catalyst, Solid Phosphoric Acid (SPA) Catalyst, and Zeolite Catalyst
- 2) By Application: Phenol, Acetone, Chromatography, Other Applications
- 3) By End User Industry: Paints Industry, Automotive Industry, Chemical Industry, Plastics Industry, Other End-User Industries

Geographical Insights: North America Leading The Market

Asia-Pacific was the largest region in the cumene market in 2023. Middle East was the second-largest region in the global cumene market. The regions covered in the cumene market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

Cumene Market Definition

Cumene is a colorless, flammable liquid and has a penetrating, gasoline-like odor. Cumene is a combination of crude oil and refined fuels. It comprises a benzene ring with an isopropyl substitution.

[Cumene Global Market Report 2024](#) from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The [Cumene Global Market](#) Report 2024 by The Business Research Company is the most comprehensive report that provides insights on cumene market size, cumene market drivers and trends, cumene market major players, cumene competitors' revenues, cumene market

positioning, and cumene market growth across geographies. The cumene market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

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