

## Rolling Stock Management Market Size, Share, Revenue, Trends And Drivers For 2024-2033

The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033

LONDON, GREATER LONDON, UK, August 30, 2024 /EINPresswire.com/ --The global rolling stock management market is set to expand from \$51.57 billion in 2023 to \$54.88 billion in 2024, reflecting a compound annual growth



rate (CAGR) of 6.4%. This strong growth is driven by factors such as increasing urban populations, government investments, and the expansion of global trade. The market is anticipated to reach \$70.67 billion by 2028 at a compound annual growth rate (CAGR) of 6.5%, propelled by sustainable mobility trends, rail electrification, and climate change policies.



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Impact Of Increasing Rail Transportation Demand On Rolling Stock Management

The rising demand for rail transportation is a significant driver for the growth of the rolling stock management market. Rail transportation, known for its efficiency and environmental benefits, is becoming increasingly popular for both passenger and freight movement. Rolling stock

management plays a crucial role in maintaining the reliability and efficiency of rail services, which in turn enhances passenger satisfaction and service quality. For example, in the fiscal year from April 2023 to March 2024, rail passenger journeys in Great Britain reached 1.61 billion, marking a notable 16% increase from the previous year. This rising demand underscores the need for effective rolling stock management solutions.

Explore comprehensive insights into the global rolling stock management market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample\_request?id=16784&type=smp

Rolling Stock Management Market Key Players and Market Trends

Leading companies in the rolling stock management market, such as Hitachi Ltd, CRRC Corporation Limited, and Siemens Mobility GmbH, are focusing on integrating AI technologies to improve operational efficiency and safety. For instance, in June 2024, ADComms launched the Monica Hub, an intelligent software system that aggregates real-time data from multiple sources to optimize rail operations. This integration of AI in rolling stock management enhances predictive maintenance, real-time monitoring, and overall operational efficiency.

## Rolling Stock Management Market Segments

- By Maintenance Service: Corrective Maintenance, Preventive Maintenance, Predictive Maintenance
- By Management Type: Railway, Infrastructure
- By Application Type: Goods Carrier, Passenger Carrier

Geographical Insights: Europe Leading the Market

Europe was the largest region in the rolling stock management market in 2023, reflecting its advanced rail infrastructure and strong government support for sustainable transportation. The region is expected to maintain its leading position, while Asia-Pacific emerges as a fast-growing market driven by rapid urbanization and expanding rail networks.

Access the complete report for an in-depth analysis of the global rolling stock management market:

https://www.thebusinessresearchcompany.com/report/rolling-stock-management-global-market-report

Rolling Stock Management Global Market Report 2024 from <u>The Business Research Company</u> covers the following information:

- •Market size data for the forecast period: Historical and Future
- •Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- •Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Rolling Stock Management Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on rolling stock management market size, rolling stock management market drivers and trends, rolling stock management market major players, rolling stock management competitors' revenues, rolling stock management market positioning, and rolling stock management market growth across geographies. The rolling stock management market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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