

Global Single Shaft Turbine Market 2024-2031: Expected USD Value of \$3.78 Billion | Siemens, GE, Voith, ANDRITZ, Toshiba

Single shaft turbine Market size is valued at US\$ 2.63 billion in 2023 and is expected to reach US\$ 3.78 billion by 2030 (CAGR) of 5.3% from 2023 to 2030.

BURLINGAME, CALIFORNIA, UNITED STATES, August 26, 2024 /EINPresswire.com/ -- The latest market intelligence report published by CMI with the title "Global Single Shaft Turbine Market 2024, Growth Opportunities, and Forecast" provides actionable insights on Energy industry. The report provides demand analysis, industry insights, competitive intelligence, and customer database.



Single Shaft Turbine Market Insights

The Research report on Single Shaft Turbine Market presents a complete judgment of the market through strategic insights on future trends, growth factors, supplier landscape, demand landscape, Y-o-Y growth rate, CAGR, pricing analysis. It also provides and a lot of business matrices including Porters Five Forces Analysis, PESTLE Analysis, Value Chain Analysis, 4 Ps' Analysis, Market Attractiveness Analysis, BPS Analysis, Ecosystem Analysis.

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*Note: Sample of the report provides details on the scope and coverage, table of contents, research methodology, and Sample Framework of the report. Actual report of 150+ is available for purchase to all the interested stakeholders.

Key opportunities

1. Increasing Demand for Power Generation

- **Energy Expansion:** As global energy consumption rises, there is growing demand for efficient and reliable power generation solutions. Single shaft turbines offer high efficiency and performance, making them suitable for various power generation applications.
- **Grid Stability:** Single shaft turbines can contribute to grid stability and provide reliable power, which is crucial for meeting the growing energy needs of both developing and developed regions.

2. Advancements in Turbine Technology

- **Efficiency Improvements:** Ongoing advancements in turbine technology, including enhancements in aerodynamics, materials, and cooling systems, are driving the development of more efficient and reliable single shaft turbines.
- **Compact and Modular Designs:** Innovations in design are leading to more compact and modular single shaft turbines, which are suitable for a wider range of applications and easier to integrate into existing infrastructure.

3. Renewable Energy Integration

- **Combined Heat and Power (CHP):** Single shaft turbines are increasingly used in combined heat and power (CHP) systems, which simultaneously generate electricity and utilize waste heat for heating applications. This integration improves overall energy efficiency.
- **Hybrid Systems:** Opportunities exist in integrating single shaft turbines with renewable energy sources, such as wind and solar power, to create hybrid energy systems that enhance overall system reliability and performance.

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Detailed Segmentation and Classification of the report (Market Size and Forecast – 2031, Y-o-Y growth rate, and CAGR):

- **By Type**

Gas Turbines

Steam Turbines

Hydraulic Turbines

Wind Turbines

Others

- **By Power Rating**

Up to 50 MW

50-100 MW

- 100-300 MW
- 300-500 MW
- 500-700 MW
- Above 700 MW
- Others

- By End-use Industry
 - Power Generation
 - Oil & Gas
 - Industrial
 - Aviation
 - Marine
 - Others

- By Application
 - Power Plants
 - Oil & Gas Industry
 - Chemical Industry
 - Steel Industry
 - Mining Industry
 - Aviation
 - Marine

- By Regions and Countries
 - o North America
 - o Europe
 - o Asia-Pacific
 - o South America
 - o Middle East & Africa

Following are the players analyzed in the report:

- Siemens
- GE
- Voith
- ANDRITZ
- Toshiba
- Harbin Electric
- BHEL
- Hitachi
- Kirloskar
- Ansaldo Energia

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Deep-dive Analysis:

The Report provides deep-dive qualitative and quantitative analysis on Single Shaft Turbine Market for all the regions and countries covered below:

- North America (the United States, Canada, and Mexico)
- Europe (Germany, France, Italy, United Kingdom, SCANDIVAN, Benelux, Russia, and Rest of Europe)
- Asia-Pacific (Japan, South Korea, India, China, Southeast Asia, and Australia)
- South America (Brazil, Argentina, and Rest of South America)
- Middle East & Africa (Saudi Arabia, UAE, Israel, South Africa, and Rest of the Middle East & Africa)
- Each Country is covered in detail, and report provides qualitative and quantitative analysis on Single Shaft Turbine Market on each country.

The research provides answers to the following key questions:

1. What is the estimated growth rate of the market for the forecast period 2024-2031? What will be the market size during the estimated period?
2. What are the key driving forces responsible for shaping the fate of the Single Shaft Turbine market during the forecast period?
3. Who are the major market vendors and what are the winning strategies that have helped them occupy a strong foothold in the Single Shaft Turbine market?
4. What are the prominent market trends influencing the development of the Single Shaft Turbine market across different regions?
5. What are the major threats and challenges likely to act as a barrier in the growth of the Single Shaft Turbine market?
6. What are the major opportunities the market leaders can rely on to gain success and profitability?

Key insights provided by the report that could help you take critical strategic decisions?

- Regional report analysis highlighting the consumption of products/services in a region also shows the factors that influence the market in each region.
- Reports provide opportunities and threats faced by suppliers in the Single Shaft Turbine and tubes industry around the world.
- The report shows regions and sectors with the fastest growth potential.
- A competitive environment that includes market rankings of major companies, along with new product launches, partnerships, business expansions, and acquisitions.
- The report provides an extensive corporate profile consisting of company overviews, company

insights, product benchmarks, and SWOT analysis for key market participants.

- This report provides the industry's current and future market outlook on the recent development, growth opportunities, drivers, challenges, and two regional constraints emerging in advanced regions.

Author of this marketing PR:

Priya Pandey is a dynamic and passionate PR writer with over three years of expertise in content writing and proofreading. Holding a bachelor's degree in biotechnology, Priya has a knack for making the content engaging. Her diverse portfolio includes writing contents and documents across different industries, including food and beverages, information and technology, healthcare, chemical and materials, etc. Priya's meticulous attention to detail and commitment to excellence make her an invaluable asset in the world of content creation and refinement.

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