

# U.S. Insurance Brokerage for Employee Benefits Market to Grow at 7.5% CAGR, Projected to Reach \$70.11 Billion by 2032

*U.S. Insurance Brokerage for Employee Benefits Market to Grow at 7.5% CAGR, Projected to Reach \$70.11 Billion by 2032*

NEW CASTLE, DELAWARE, UNITED STATES, August 26, 2024 /EINPresswire.com/ -- The [U.S. insurance brokerage for employee benefits market](#) encompasses a sector within the broader insurance industry that specializes in assisting employers in the design, procurement, and management of employee benefits programs. These programs typically include health insurance, retirement plans, life insurance, disability coverage, and an array of supplementary benefits such as wellness initiatives and financial planning services. Insurance brokers in this market act as intermediaries between employers seeking to provide competitive and tailored benefits packages and insurance providers offering a range of products and services.

According to a new report published by Allied Market Research, titled, "U.S. Insurance Brokerage for Employee Benefits Market by brokerage type, product type, and organization size: country opportunity analysis and industry forecast, 2023-2032," The U.S. insurance brokerage for employee benefits market size was valued at \$34.74 billion in 2022, and is projected to reach \$70.11 billion by 2032, registering a CAGR of 7.5%.

□□□□□□□□ □□□□□□□□ □□□□□□ □□□□□□ & □□□ : <https://www.alliedmarketresearch.com/request-sample/A278701>

The U.S. insurance brokerage for employee benefits market is poised for growth and adaptation as organizations recognize the strategic importance of employee benefits in talent management. Technology will continue to play a pivotal role in improving efficiency and enhancing customer experiences. Regulatory changes, though challenging, will also spur innovation and new service offerings. Success in this market will depend on a commitment to expertise, client-centricity, and adaptability to meet the ever-evolving needs of employers and their workforce.

The U.S. insurance brokerage for employee benefits is expected to witness significant growth during the forecast period, owing to the increase in complexity of employee benefits programs, including health insurance, retirement plans, and wellness initiatives, and the need for competitive advantages in talent acquisition. However, the frequent changes in healthcare, tax, and retirement regulations, and the massive availability of alternative platforms for purchasing

insurance policies are the major factors limiting the market growth. On the contrary, the rising importance of employee well-being and mental health and the implementation of technologies in existing products and service lines are expected to offer remunerative opportunities for the expansion of the U.S. insurance brokerage for employee benefits market.

Procure Complete Report (465 Pages PDF with Insights, Charts, Tables, and Figures) @ <https://bit.ly/3pni64T>

By product type, the group health segment led the U.S. insurance brokerage for employee benefits market in 2022 and is projected to maintain its dominance in the future, due to the rise in the cost of healthcare, increase in the number of employees with chronic health conditions, and the expanding regulatory landscape, which is driving market growth in the direct sales segment. However, the stop-loss insurance segment is expected to witness the highest growth, owing to the rapid development of new and innovative stop-loss insurance plans, along with the expansion of telemedicine services and the integration of stop-loss insurance with other employee benefits, which further propelling the growth of the U.S. insurance brokerage for employee benefits market.

The COVID-19 pandemic had a notable impact on the size of the U.S. insurance brokerage for employee benefits market. Initially, the market experienced a contraction as businesses grappled with economic uncertainty and postponed benefit-related decisions. However, as the situation stabilized, employers recognized the crucial role of comprehensive employee benefits in retaining and attracting talent, leading to a gradual recovery. The market saw a notable increase in demand for health insurance brokerage services, reflecting the heightened importance of health coverage during the pandemic. Thus, numerous factors are expected to contribute to overcoming the growth of the market during the period.

□□□□□□ □□□□□□ □□□□□□: <https://www.alliedmarketresearch.com/purchase-enquiry/A278701>

### Key Findings of The Study

By brokerage type, the retail segment accounted for the largest U.S. insurance brokerage for employee benefits market share in 2022.

Based on product type, the group health segment generated the highest revenue in 2022.

Based on organization size, the large enterprises segment generated the highest revenue in 2022.

The major players operating in the U.S. Acisure, LLC, Alliant Insurance Services, Inc., Aon Plc, Arthur J. Gallagher & Co., Assured Partners, Brown & Brown Insurance, Lockton Companies, Mercer LLC, USI Insurance Services, Willis Towers Watson, AmWins Group, HUB International Ltd., CRC Group/Truist Insurance Holding, RT Specialty (Ryan Specialty), Risk Strategies, Jencap,

Accretive Insurance Solutions, Bridge Specialty Group, Brown&Riding, ARC Excess & Surplus, LLC, U.S. Risk Insurance Group, and Program Brokerage Corporation. These players have adopted various strategies to increase their market penetration and strengthen their position in the industry.

Key Market Players:

Acrisure, LLC  
Alliant Insurance Services, Inc.  
Aon Plc  
Arthur J. Gallagher & Co.  
Assured Partners  
Brown & Brown Insurance  
Lockton Companies  
Mercer LLC  
USI Insurance Services  
Willis Towers Watson  
AmWins Group  
HUB International Ltd.  
CRC Group/Truist Insurance Holding  
RT Specialty (Ryan Specialty)  
Risk Strategies  
Jencap  
Accretive Insurance Solutions  
Bridge Specialty Group  
Brown&Riding  
ARC Excess & Surplus, LLC  
U.S. Risk Insurance Group  
Program Brokerage Corporation

□□□ □□□□□□□□ □□□□□□□□:

Cancer Insurance Market <https://www.alliedmarketresearch.com/cancer-insurance-market-A264275>

Retail E-commerce Market <https://www.alliedmarketresearch.com/retail-e-commerce-market-A06000>

Starter Credit Cards Market <https://www.alliedmarketresearch.com/starter-credit-cards-market-A315471>

B2C Payments Market <https://www.alliedmarketresearch.com/b2c-payment-market-A08297>

Group Life Insurance Market <https://www.alliedmarketresearch.com/group-life-insurance-market-A14963>

Universal Life Insurance Market <https://www.alliedmarketresearch.com/universal-life-insurance-market-A15152>

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Wilmington, Delaware. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports Insights" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa  
Allied Market Research  
+1 800-792-5285  
[email us here](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/737762546>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.