

Automatic Environmental Control Market Poised for Continued Growth, Expected to Reach \$23.76 Billion by 2028

The Business Research Company's Automatic Environmental Control Global Market Report 2024 – Market Size, Trends, And Forecast 2024-2033

LONDON, GREATER LONDON, UK, August 22, 2024 /EINPresswire.com/ --The automatic environmental control market has demonstrated significant growth, expanding from \$17.57 billion



in 2023 to \$18.72 billion in 2024, at a robust compound annual growth rate (CAGR) of 6.5%. Despite challenges from trade protectionism, the market is anticipated to reach \$23.76 billion by 2028, driven by factors such as climate change mitigation, smart buildings, and energy management.



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Booming Manufacturing Industries Fueling Growth in the Automatic Environmental Control Market
The rapid expansion of manufacturing industries is a key factor propelling the growth of the automatic environmental control market. Particularly in emerging economies like India, China, and Brazil, industrial manufacturing is burgeoning, with diverse sectors such as machinery, construction materials, and automation

technology experiencing significant growth. In China and Brazil, manufacturing outputs are expected to grow at annual rates of 7.1% and 5.0%, respectively, contributing to the market's overall expansion.

Explore comprehensive insights into the global automatic environmental control market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=2786&type=smp

Major Companies and Market Trends

Prominent players in the market include Johnson Controls Inc., Schneider Electric, United Technologies Corporation, and Honeywell International Inc. These companies are focusing on innovative solutions such as smart thermostats and advanced environmental sensors to stay competitive. For instance, Ecobee, a leader in smart thermostats, has seen its revenue double annually, holding a 30% market share in North America.

Trade protectionism, characterized by increased tariffs and trade barriers, poses a challenge to market growth. This trend affects global trade flows, supply chains, and investment sentiment, potentially slowing down market expansion.

Key trends

- Building Energy Management
- Artificial Intelligence and Machine Learning
- Occupancy and Behavior Sensing
- •Energy Storage Integration
- User-Centric Design

Ricoh's introduction of the EH Environment Sensor D201/202, which measures environmental parameters like temperature and humidity without requiring batteries or wiring, exemplifies the industry's drive for innovation.

Market Segments

- •By Type: Heating Equipment, Refrigeration Equipment, Air Conditioning Equipment
- •By Product Type: Environmental Monitors, Environmental Monitoring Sensors, Wearable Environmental Monitors
- •By Application: Residential, Commercial, Industrial

Geographical Insights: Asia-Pacific Leading the Market

Asia-Pacific was the largest region in the automatic environmental control market in 2023 and is expected to maintain its leading position. North America follows as the second-largest market. The detailed report provides insights into regional dynamics and growth opportunities.

Access the complete report for an in-depth analysis of the global automatic environmental control market: https://www.thebusinessresearchcompany.com/report/automatic-environmental-control-global-market-report

<u>Automatic Environmental Control Global Market Report 2024</u> from The Business Research Company covers the following information:

- •Market size data for the forecast period: Historical and Future
- •Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- •Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Automatic Environmental Control Global Market Report 2024 by The Business Research

Company is the most comprehensive report that provides insights on automatic environmental control market size, automatic environmental control market drivers and trends, automatic environmental control market major players, automatic environmental control competitors' revenues, automatic environmental control market positioning, and automatic environmental control market growth across geographies. The automatic environmental control market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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