

Commercial Satellite Imaging Market Set to Reach \$9.6 Billion by 2032, Growing at a CAGR of 11.5%

The commercial satellite imaging market is segmented into application, end user, and region.



Commercial Satellite Imaging Market

as precise mapping for mission planning, search, and rescue operations and rise in utilization of satellite imagery in government and defense sectors drive the growth of the global commercial satellite imaging market. Moreover, the introduction of new technologies such as electric propulsion technology, high-resolution cameras, advanced remote sensing technology, and



Rise in utilization of satellite imagery in government and defense sectors drive the growth of the global commercial satellite imaging market"

Allied Market Research

others supplements the market. On the other hand, increase in usage of satellite data for development of smart cities and connected vehicles along with rise in implementation in commercial applications present new opportunities in the coming years.

0000000 000000 00000 000:

https://www.alliedmarketresearch.com/requestsample/1751

For instance, the China government announced in June 2021 that four satellites will be launched into predetermined orbits for catastrophe prevention and mitigation, asteroid resource discovery, ecological environment monitoring, and other applications. Surge in demand for satellite data from various industry verticals and increase in requirement of earth observation satellites are factors expected to drive the market growth. Companies with a strong

technological edge and diverse customer base are likely to gain a competitive advantage in the commercial satellite imaging market share landscape.

The global <u>commercial satellite imaging market size</u> was valued at \$3.3 billion in 2022, and is projected to reach \$9.6 billion by 2032, growing at a CAGR of 11.5% from 2023 to 2032.

IMAGESAT INTERNATIONAL N.V, EUROPEAN SPACE IMAGING, SPACEKNOW, GALILEO GROUP, INC, PLANET LABS INC, MAXAR TECHNOLOGIES INC, TELESPAZIO FRANCE, HARRIS CORPORATION, BLACKSKY GLOBAL LLC, URTHECAST CORP

DDD DDD DDDDDDDD DDDDDD: https://www.alliedmarketresearch.com/checkout-final/cd22a03535d0a169d85fe5125caf529f

Similarly, energy companies are also adopting commercial satellite imagery services for enhancement in productivity, which supports the market growth. For instance, in May 2022, ProStar Holdings Inc., a major company in Precision Mapping Solutions, was announced that Scout Energy Partners, signed a service-level agreement (SLA) for ProStar's cloud and mobile solution to improve the management and safety of pipeline operations.

Based on end user, the government segment held the largest share in 2021, accounting for more than one-fifth of the global commercial satellite imaging market. However, the civil engineering and archaeology segment is expected to register the largest CAGR of 13.2% during the forecast period.

00000000 000000000:

Based on region, North America contributed to the highest share in 2021, holding nearly twofifths of the total market share, and is expected to continue its dominant share by 2031. However, Asia-Pacific is projected to portray the fastest CAGR of 12.9% during the forecast period.

The commercial satellite imaging market size is segmented into application, end user, and region. By application, the market is categorized into geospatial data acquisition & mapping, urban planning & development, disaster management, energy & natural resource management, surveillance & security, defense & intelligence, and others. By end user, it is segregated into government, military & defense, forestry & agriculture, energy, civil engineering & archaeology, transportation & logistics, and others. By region, the market is analyzed across North America, Europe, Asia-Pacific, Latin America, and Middle East and Africa.

By application, the geospatial data acquisition and mapping segment is anticipated to dominate the market in the coming future.

By end user, the government segment is anticipated to lead the market.

By region, Asia-Pacific is anticipated to register the highest CAGR during the forecast period.

Aerial Imaging Market - https://www.prnewswire.com/news-releases/aerial-imaging-market-to-reach-8-52-bn-globally-by-2030-at-14-2-cagr-allied-market-research-301467316.html

Aircraft Fuel Systems Market - https://www.prnewswire.com/news-releases/aircraft-fuel-systems-market-to-reach-15-7-billion-globally-by-2031-at-6-5-cagr-allied-market-research-301867967.html

Aviation Analytics Market - https://www.globenewswire.com/en/news- release/2022/05/31/2453540/0/en/Aviation-Analytics-Market-to-Garner-8-21-Billion-by-2030-Allied-Market-Research.html

Aircraft Engines Market - https://www.globenewswire.com/news-
release/2022/08/18/2501020/0/en/Aircraft-Engines-Market-to-Generate-158-46-Billion-by-2031Allied-Market-Research.html

David Correa
Allied Market Research
+1 800-792-5285
email us here
Visit us on social media:
Facebook
X

This press release can be viewed online at: https://www.einpresswire.com/article/736829411

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.