

Global Relational Database Market Overview And Statistic For 2024-2033

The Business Research Company's Relational Database Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, August 20, 2024 /EINPresswire.com/ --The global relational database market has experienced significant growth in recent years, expanding from \$65.54



billion in 2023 to \$74.09 billion in 2024, marking a compound annual growth rate (CAGR) of 13.1%. It will grow to \$121.57 billion in 2028 at a compound annual growth rate (CAGR) of 13.2%. This growth has been driven by the widespread adoption of cloud-based solutions, heightened demand for real-time analytics, increasing data volumes, and the growing need for business automation.



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Rising Adoption of Cloud Computing Fuels Market Growth The rapid adoption of cloud computing is a key driver of the relational database market's growth. Cloud computing provides scalable, flexible, and cost-effective solutions, enabling businesses to access computing resources ondemand over the internet. This model offers robust.

efficient database management without the burden of maintaining physical infrastructure. As noted by Eurostat in December 2023, 45.2% of enterprises in the European Union procured cloud computing services, reflecting a 4% increase from 2021. This trend underscores the growing reliance on cloud-based databases to manage structured data and enhance business operations.

Explore comprehensive insights into the global relational database market with a detailed sample report:

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Key Players and Strategic Developments Major players in the relational database market, including Amazon.com Inc., Google LLC, Microsoft Corporation, and Oracle Corporation, are focusing on strategic partnerships to enhance their service offerings. For example, Fauna partnered with Google Cloud Platform in March 2024 to integrate its distributed document-relational database with Google's ecosystem, simplifying access and integration for developers. This collaboration illustrates the industry's drive towards innovation and technological integration.

Trends Shaping the Market

The relational database market is expected to see continued expansion, driven by several key trends:

- Al and Machine Learning Integration: Enhancing database capabilities with Al and machine learning for better data management and analytics.
- Technological Advancements: Continuous improvements in database technologies to meet evolving needs.
- DevOps and Continuous Integration: Adoption of practices that streamline development and operations.
- Blockchain Integration: Leveraging blockchain for enhanced security and data integrity.

Market Segments

The relational database market is segmented as follows:

- By Services: Training and Consulting Services, System and Network Integration, Deployment and Maintenance
- By Software: Database Application Builder, Data Scaling and Replication, Backup and Recovery, Database Encryption, Other Software
- By Database: Structured Query Language (SQL) Database, No Structured Query Language (NoSQL) Database
- By Deployment Model: Public Cloud, Private Cloud, Hybrid Cloud
- By End User: Banking, Financial Services and Insurance (BFSI), Government and Public Sectors, Healthcare and Life Sciences, Information Technology (IT) and Telecommunication, Retail, Education, Other End Users

Geographical Insights: North America Leading the Market

North America led the relational database market in 2023, but Asia-Pacific is anticipated to be the fastest-growing region in the forecast period. The region's rapid adoption of advanced technologies and increasing investments in IT infrastructure are driving this growth.

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Relational Database Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

• Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Relational Database Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on <u>relational database market size</u>, relational database market drivers and trends, relational database market major players, competitors' revenues, market positioning, and market growth across geographies. The relational database market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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