

Nephrostomy Devices Market Report 2024: Trends, Strategies, And Opportunities

The Business Research Company's Nephrostomy Devices Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, August 20, 2024 /EINPresswire.com/ --The <u>nephrostomy devices market</u> has shown strong growth, expanding from



\$1.11 billion in 2023 to \$1.20 billion in 2024, at a compound annual growth rate (CAGR) of 8.4%. This robust growth is driven by several factors including the increasing prevalence of kidney stone disease, a surge in the aging population, enhanced reimbursement policies, and rising applications in urological procedures. Additionally, increased awareness about kidney-related

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diseases and improvements in healthcare infrastructure contribute to this upward trend.

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Rising Incidence of Kidney Transplants Fuels Market Expansion

The nephrostomy devices market is projected to grow significantly, reaching \$1.68 billion by 2028 at a CAGR of 8.8%. This growth is largely attributed to the rising incidence of kidney-related diseases, an expanding

geriatric population, and the development of healthcare infrastructure in emerging markets. Increased awareness and diagnosis of urological disorders, along with growing investment in research and development, further drive the market. The rise in kidney transplants, due to chronic kidney disease and advancements in medical technology, underscores the demand for nephrostomy devices. These devices play a crucial role in managing complications during kidney transplants by ensuring proper kidney function and minimizing infection risks.

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Key Players and Innovative Trends

Major players in the nephrostomy devices market include Becton, Dickinson and Company, Stryker Healthcare, Boston Scientific Corporation, and Olympus Corporation, among others. Companies are focusing on innovation to enhance procedural efficiency and patient outcomes. For instance, Teleflex Incorporated's launch of the Arrow Pressure Injectable Midline in June 2022 exemplifies advancements in device design. This catheter features enhanced safety and efficiency, reducing delays in diagnosis and treatment through its pressure injection capabilities.

Trends Shaping the Future

Several trends are shaping the nephrostomy devices market, including:

- Advancements in Minimally Invasive Surgical Techniques: Enhancing patient recovery and reducing procedural risks.
- Technological Innovations in Medical Devices: Improving device functionality and patient safety.
- Advancements in Medical Imaging Technologies: Facilitating precise diagnosis and treatment planning.
- Innovations in Device Design: Enhancing the efficiency and effectiveness of nephrostomy procedures.

Market Segmentation

The nephrostomy devices market is segmented as follows:

- By Product Type: Guidewires, Drainage Tubes, Nephrostomy Catheters, Sheath Dilators, Other Products
- By Application: Kidney Diseases, Urological Cancer and Benign Prostatic Hyperplasia (BPH), Other Applications
- By End-Use: Hospitals, Clinics, Ambulatory Surgical Centers (ASCs), Other End-Users

Geographical Insights: North America Leading the Market

North America was the largest market for nephrostomy devices in 2023. However, Asia-Pacific is expected to be the fastest-growing region during the forecast period, driven by increasing healthcare investments and rising demand for nephrostomy devices in the region.

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Nephrostomy Devices Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Nephrostomy Devices Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on <u>nephrostomy devices market size</u>, nephrostomy devices market drivers and trends, nephrostomy devices market major players, competitors' revenues, market positioning, and market growth across geographies. The nephrostomy devices market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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