

# Artificial Intelligence (AI) Studio Market Growth Analysis With Investment Opportunities For 2024-2033

The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033

LONDON, GREATER LONDON, UK, August 15, 2024 /EINPresswire.com/ --The artificial intelligence (AI) studio market has experienced robust growth in recent years, expanding from \$31.09 billion in 2028 at a compound annual



growth rate (CAGR) of 40.1%. The growth in the forecast period can be attributed to increasing demand for personalized AI solutions, growing investment in AI research and development, emerging regulatory frameworks shaping the AI landscape, increasing AI adoption, increasing adoption of edge computing, and expansion of AI-driven personalized marketing solutions.



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# Strong Future Growth Anticipated

The artificial intelligence (AI) studio market is projected to continue its strong growth, reaching \$5.77 billion in 2023 to \$8.06 billion in 2024 at a compound annual growth rate (CAGR) of 39.8%. The growth in the historic period can be attributed to increased computational power, increased availability of large datasets, rise in demand for

personalized experiences, increased investments in AI research and development, surge in remote work, increased social acceptance and integration of AI technologies, and increased demand for automation across industries.

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Growth Driver Of The Artificial Intelligence (AI) Studio Market

The increase in remote work is expected to propel the growth of the artificial intelligence (AI) studio market going forward. Remote work refers to the practice of carrying out job duties and responsibilities from a location outside the conventional office, commonly from home or another remote site, using digital tools. The increase in remote work due to technological advancements, shifting employee preferences, and the impact of the COVID-19 pandemic. AI studios facilitate remote work by providing cloud-based access to AI development tools, enabling collaboration among remote team members, automating workflows, offering scalable computing resources, and integrating with other remote work tools.

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### <u>Artificial Intelligence (AI) Studio Market Major Players</u> And Market Trends

Key players in the artificial intelligence (AI) studio market include Apple Inc., Google LLC, Microsoft Corporation, Alibaba Cloud, Meta Platforms Inc, Tencent Holdings Limited, Amazon Web Services Inc.

Major companies operating in the artificial intelligence (AI) studio market are developing innovative solutions such as no-code tools to empower businesses to create, deploy, and manage AI models efficiently. A no-code tool is a user-friendly interface that allows non-technical business users to build apps that automate workflows, generate assets, or answer questions using company data.

## Artificial Intelligence (AI) Studio Market Segments:

- 1) By Component: Model Development Tools, Data Management Solutions, Training And Optimization, Deployment And Integration, Monitoring And Management, Other Components 2) By Application: Sentiment Analysis, Customer Service Automation, Image Classification And Labelling, Synthetic Data Generation, Predictive Modelling And Forecasting, Automatic Content Generation, Other Applications
- 3) By Organization Size: Small And Medium-Sized Enterprises (SMEs), Large Enterprises 4) By Industry Vertical: Finance, Healthcare, Retail, Manufacturing, Telecommunications, Media And Entertainment, Other Industry Verticals

Geographical Insights: North America Leading The Market

North America was the largest region in the artificial intelligence (AI) studio market in 2023. North America is expected to be the fastest-growing region in the forecast period. The regions covered in the artificial intelligence (AI) studio market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

# Artificial Intelligence (AI) Studio Market Definition

An artificial intelligence (AI) studio is a comprehensive platform or environment designed to facilitate the development, testing, deployment, and management of AI models and applications. This studio provides tools and resources that streamline the process of building AI solutions,

making it easier for data scientists, developers, and businesses to create and implement AI technologies. AI studios aim to democratize AI development by providing user-friendly interfaces and powerful tools that reduce the complexity and technical barriers associated with building AI systems.

Artificial Intelligence (AI) Studio Global Market Report 2024 from <u>The Business Research</u> <u>Company</u> covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Artificial Intelligence (AI) Studio Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on artificial intelligence (AI) studio market size, artificial intelligence (AI) studio market drivers and trends, artificial intelligence (AI) studio market major players, artificial intelligence (AI) studio competitors' revenues, artificial intelligence (AI) studio market positioning, and artificial intelligence (AI) studio market growth across geographies. The artificial intelligence (AI) studio market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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