

# Fixed Satellite Services Global Market 2024 To Reach \$28.47 Billion By 2028 At Rate Of 5.5%

*The Business Research Company's Fixed Satellite Services Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033*

LONDON, GREATER LONDON, UK, August 2, 2024 /EINPresswire.com/ -- The [fixed satellite services market](#) has experienced robust growth in recent years, expanding from \$21.59 billion in

2023 to \$22.96 billion in 2024 at a compound annual growth rate (CAGR) of 6.3%. The growth in the historic period can be attributed to growing demand for communication services, expansion of broadcasting services, geopolitical factors, increased demand for satellite backhaul, and emergence of direct-to-home (DTH) broadcasting.



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## Strong Future Growth Anticipated

The fixed satellite services market is projected to continue its strong growth, reaching \$28.47 billion in 2028 at a compound annual growth rate (CAGR) of 5.5%. The growth in the forecast period can be attributed to increasing demand for high-throughput satellites (HTS), expansion of satellite broadband services, rising demand for mobility

solutions, growth in remote sensing applications, development of small satellite constellations, government investments in satellite infrastructure.

Explore Comprehensive Insights Into The Global Fixed Satellite Services Market With A Detailed Sample Report:

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## Growth Driver Of The Fixed Satellite Services Market

The increasing penetration of 5G is expected to propel the growth of the fixed satellite services market going forward. 5G refers to a mobile network that is of the fifth generation. The rollout of 5G networks boosts demand for fixed satellite services by enabling faster and more dependable connectivity in urban and rural areas, driving up the need for backhaul solutions to connect 5G

base stations with central networks, and encouraging the expansion of satellite-based broadband services to close the digital divide.

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### Major Players And Market Trends

Key players in the fixed satellite services market include General Dynamics Corporation, Embratel, Cobham Limited, EchoStar Satellite Services LLC, Hughes Network Systems LLC, Singapore Telecommunications Limited.

Strategic partnerships are a key trend gaining popularity in the fixed satellite services market. Major companies operating in the fixed satellite services market are forming partnerships to develop a new relationship in which two or more organizations develop fixed satellite technological services.

### Fixed Satellite Services Market Segments:

- 1) By Service Type: Channel Broadcast, Wholesale, Audiovisual Contribution And Distribution, Broadband And Enterprise Network, Backhaul Services, Managed Services, Other Service Types
- 2) By Organization Size: Small Office And Home Office, Small And Medium Businesses, Large Enterprises
- 3) By Industry Vertical: Government, Education, Aerospace & Defense, Retail, Oil And Gas, Telecom And Information Technology, Media And Entertainment, Other Industry Verticals

### Geographical Insights: North America Leading The Market

North America was the largest region in the fixed satellite services market in 2023. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the fixed satellite services market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

### Fixed Satellite Services Market Definition

Fixed satellite services refer to satellite communication services that provide a stable and reliable connection between fixed points on the Earth's surface. These services establish communication links between selected locations, such as homes, businesses, offices, and other fixed infrastructure.

Fixed Satellite Services Global Market Report 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan,

Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Fixed Satellite Services Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on fixed satellite services market size, fixed satellite services market drivers and trends, fixed satellite services market major players, fixed satellite services competitors' revenues, fixed satellite services market positioning, and fixed satellite services market growth across geographies. The fixed satellite services market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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