

Biofertilizers Market Size to Worth Around US\$5.34 Billion by 2031 | Symborg, Biomax Green Pte Ltd, LABIOFAM S.A.

Biofertilizers are fertilizers which contain living microorganisms, and are used as microbial

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/EINPresswire.com/ -- Market Overview:

Biofertilizers are microorganisms that help in increasing the nutrient absorption capability of plants when applied to seeds, plants, or soil. They enrich the soil by fixing atmospheric nitrogen and solubilizing nutrients such as phosphorus and potassium.



Biofertilizers Market Size

Market Dynamics:

The rising concerns regarding depleting fertility of soil across the globe and the growing focus towards organic farming practices are prompting farmers and cultivators to adopt biofertilizers. As per the report published by US Department of Agriculture, it has been observed that use of biofertilizers helps in reducing soil-borne diseases by 30-40% and increases crop yield by 15-30%. They act as a substitute for chemical fertilizers which otherwise harm the soil over time when used excessively. With increasing awareness about sustainability, the demand for biofertilizers is expected to rise significantly during the forecast period.

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Rising Concerns About Environmental Pollution is Driving the Biofertilizers Market

One of the major drivers for the biofertilizers market is the rising concerns about environmental pollution caused by chemical fertilizers. Chemical fertilizers release nitrous oxide and ammonia gases which are harmful greenhouse gases and major contributors to pollution and global

warming. They also contaminate soil and water bodies on excessive and improper usage. Biofertilizers provide a natural and eco-friendly alternative to chemical fertilizers as they are derived from microorganisms which do not release any toxic or harmful substances. They help improve the nutrient content of soil in a sustainable way without disturbing the delicate ecological balance. Their usage leads to reduced soil, water and air pollution making them increasingly popular. Many governments and environmental agencies are actively promoting the usage of biofertilizers and providing subsidies to farmers for adopting organic and natural farming techniques. This is fueling the demand for biofertilizers from the agriculture sector.

Precision Farming Provides Significant Market Opportunities

The growing adoption of precision farming and protected agriculture practices globally provides significant growth opportunities for the biofertilizers market. Precision farming enables site-specific application of inputs like fertilizers, water and crop protection agents based on field-level variations in soil health, nutrient levels etc. It helps optimize resource usage while boosting productivity. Biofertilizers are highly compatible with precision farming approaches as their application can be tailored as per land conditions through advanced farming techniques like fertigation, seed treatment etc. Protected agriculture under greenhouse or shelter belts also allows for closely monitored biofertilizer application. The rising trend of technology driven smart and controlled agriculture widens the scope for sophisticated biofertilizer delivery systems, monitoring devices and digital farming integrations. This emerging opportunity can drive new product and service innovations to expand biofertilizer usage in modern commercial farms.

Shift Towards Organic Farming is a Major Market Trend

One of the key trends positively impacting the biofertilizers market growth is the global shift towards organic and sustainable farming practices. With increasing health and environment concerns, demand for chemical-free organic food is surging. Many regions and countries are incentivizing organic farming adopting regulations favoring natural agricultural techniques. This provides a conducive environment for biofertilizer manufacturers. There is a renewed market trend where farmers are incorporating biofertilizers into their integrated organic farm management systems to fulfill certification

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Top Companies Included in This Report:

- Symborg
- Biomax Green Pte Ltd
- LABIOFAM S.A.
- National Fertilizers Ltd.
- AgriLife

- Kiwa Bio-Tech
- Mapleton Agri Biotec Pty Ltd.

Market Segmentation:

Based on Product Type:

- Cereals & Grains
- Pulses & Oilseeds
- Fruits & Vegetables
- Solid
- Liquid
- Nitrogen-fixing
- Phosphate-solubilizing
- Potash-mobilizing
- Others

Based on Applications:

- Seed Treatment
- Soil Treatment
- Others

Key Regions/Countries Classified as Follows:

- » North America (U.S., Canada, Mexico)
- » Europe (Germany, U.K., France, Italy, Russia, Spain, Rest of Europe)
- » Asia-Pacific (China, India, Japan, Singapore, Australia, New Zealand, Rest of APAC)
- » South America (Brazil, Argentina, Rest of SA)
- » Middle East & Africa (Turkey, Saudi Arabia, Iran, UAE, Africa, Rest of MEA)

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FAQ:

What is the scope of this report?

Does this report estimate the current market size?

Does the report provide market size in terms of Value (US\$ Mn) and Volume (thousand ton/metric ton/cubic meter)?

Which segments are covered in this report?

What are the key factors covered in this report?

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