

## India Branded Food Staple Market to Surge to INR 105,123.34 Crore by 2031, Growing at 10.1% CAGR

WILMINGTON, NEW CASTLE, DELAWARE 19801 USA, UNITED STATES, August 1, 2024 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "India Branded Food Staple Market by Product Type, and Distribution Channel: Opportunity Analysis and Industry Forecast, 2022–2031," The India branded food staple market size was



The India branded food staple market size was valued at INR 27, 507.94 crore in 2017 and is projected to reach INR 105,123.34 crore by 2031, growing at a CAGR of 10.1% from 2022 to 2031."

Allied Market Research

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**Drivers of Market Growth** 

Rise in Affluence and Urbanization

Increasing income levels and urban living standards are boosting demand for branded food staples.

**Changing Consumer Preferences** 

There is a significant shift towards higher quality and safer food options among consumers.

Awareness of Food Safety and Quality

Enhanced knowledge about food safety standards encourages consumers to choose branded staples.

Opportunities in Pesticide-Free Products

**Growing Demand for Sustainable Options** 

The demand for pesticide-free food products is increasing due to environmental concerns and sustainable agricultural practices.

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Government Initiatives

Indian government programs promoting organic farming are creating a favorable regulatory environment for pesticide-free branded food staples.

**Consumer Trends** 

With rising affluence and changing preferences, pesticide-free branded staples are perceived as premium, safe, and high-quality options.

**Expansion of Sales Channels** 

Online Retail

Growth: Fastest-growing distribution channel.

Benefits: Offers convenience, product variety, and price comparisons, leading to increased online shopping for food staples.

Internet Penetration

Data (September 2020): 776.45 million internet users and 726.32 million broadband connections.

Impact: Supports the expansion of online retail.

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Convenience Stores and Local Shops

Increased availability of branded food staples in local stores is contributing to market growth.

**Market Segmentation** 

By Product Type

Grains Pulses: Projected to have the highest CAGR of 13.0% **Spices** Value-added Products Others By Distribution Channel B2B: Expected to grow significantly B2C Competitive Landscape **Key Players**  Green Agrevolution Pvt. Ltd. (DeHaat) • Sresta Natural Bioproducts Pvt. Ltd. (24 Mantra) Khanal Foods Pvt Ltd. (Himalayan Natives) • Mangat Ram Dal Mill Pvt. Ltd. NatureLand Organic Foods Pvt. Ltd. • Mehrotra Consumer Products Pvt. Ltd. (Organic Tattva) Pro Nature Organic Foods Private Limited • Victoriafalls Ingredients Pvt. Ltd. (Rajdhani) Safe Harvest Private Limited • Tata Consumer Products Limited (Tata Sampann) DDD DDDDDD DDDDDDDD: https://www.alliedmarketresearch.com/request-forcustomization/A74857

Key findings of the study

According to the India branded food staple market analysis, based on product type, the pulses segment is projected to witness the highest CAGR of 13.0%, in terms of revenue, during the forecast period.

According to the India branded food staple market trends, based on distribution channel, the B2B segment is expected to grow at a significant CAGR during the India branded food staple market forecast period.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies, and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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