

# Asia-Pacific Power Transformer (<100 MVA) Market to Witness Huge Growth by 2026 – Hyundai, Siemen

WILMINGTON, DE , UNITED STATES, August 1, 2024 /EINPresswire.com/ -- Power transformers, critical part of power infrastructure, are expected to witness significant growth in the coming years. This is due to the demand for electricity throughout the Asia-Pacific is on a consistent increase. Moreover, the region is moving toward green energy as there is an increase in utilization of renewable and non-conventional energy resources, such as wind, solar, and hydel energy. To meet the growth in demand for electricity, widening of transmission networks is taking place. These factors are expected to contribute significantly to the growth of the Asia-Pacific power transformer (<100 MVA) market. Some of the restraints associated with the [Asia-Pacific power transformer market](#) are high price of power transformers as well as associated costs, such as land, infrastructure, logistics, and protective instruments. Also, there is lack of consistent demand for high rating segment of power transformers. These costs can be mitigated with lenient government regulations and innovations in manufacturing of power transformers.



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In the ever-evolving landscape of energy infrastructure, the power transformer market stands as a crucial segment poised for significant expansion. With rapid urbanization, industrialization, and the increasing demand for electricity worldwide, the power transformer market is witnessing a transformative surge. This growth is fueled by a confluence of factors, including technological advancements, renewable energy integration, and infrastructural developments.

The global shift towards renewable energy sources, driven by environmental concerns and governmental policies, is driving the demand for power transformers. Wind and solar power

generation require robust infrastructure for transmission and distribution, further boosting the market growth. Additionally, sustainability initiatives worldwide are encouraging the adoption of energy-efficient transformers, fostering market expansion.

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The Asia-Pacific power transformer Industry's key market players adopt various strategies such as product launches, product development, collaboration, partnership, and agreements to influence the market. It includes details about the key players in the market's strengths, product portfolio, market size and share analysis, operational results, and market positioning.

Based on country, the market is analyzed across China, Japan, India, South Korea, Australia, Indonesia, Vietnam, Malaysia, Myanmar, Hong Kong, Macau, Thailand, and rest of Asia-Pacific. China was the highest revenue contributor, valued at \$1,532 million in 2016. This country is further expected to attain a market value of \$2,534 million by 2023, growing at a CAGR of 7.5%. Moreover, China is expected to maintain its dominant position during the forecast period. India and Thailand are the second and third leading country for Asia-Pacific power transformer (<100 MVA) market, respectively.

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China is expected to continue to lead the market throughout 2016 to 2023, followed by India  
The power transformer (<100 MVA) market in Australia is projected to register the highest growth from 2016 to 2023  
The Asia-Pacific power transformer (<100 MVA) market is projected at a CAGR of 8.1% from 2017 to 2023  
Japan was the fourth largest revenue contributor of the Asia-Pacific power transformer (<100 MVA) market in 2016  
Hong Kong is projected to register the second highest growth rate from 2016 to 2023

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Key Market Trends and Opportunities:

**HVDC Technology:** High Voltage Direct Current (HVDC) transformers are witnessing increasing deployment, especially in long-distance transmission projects and interconnection of renewable energy sources.

**Smart Transformers:** The integration of IoT (Internet of Things) technology is driving the development of smart transformers, enabling remote monitoring, predictive maintenance, and

dynamic voltage regulation.

Emerging Markets: Asia-Pacific, particularly China and India, represents a lucrative market for power transformers due to rapid industrialization, urbanization, and infrastructural development initiatives.

Grid Modernization: Investments in grid modernization projects, aimed at enhancing the efficiency and reliability of electrical networks, present significant opportunities for market players.

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David Correa  
Allied Market Research  
+1 800-792-5285

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