

Global Power By The Hour (PBH) Market Size, Share And Growth Analysis For 2024-2033

The Business Research Company's Power By The Hour (PBH) Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK,
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The [power by the hour \(PBH\) market](#)

has experienced robust growth in

recent years, expanding from \$23.53

billion in 2023 to \$25.38 billion in 2024 at a compound annual growth rate (CAGR) of 7.9%. The growth in the historic period can be attributed to adoption of performance-based logistics contracts, increase in aircraft fleet size and complexity, growth of civil aviation and commercial airlines, evolution of predictive maintenance technologies, rise in outsourcing of maintenance

services, adoption of engine condition monitoring systems.



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Strong Future Growth Anticipated

The power by the hour (PBH) market is projected to continue its strong growth, reaching \$33.23 billion in 2028 at a compound annual growth rate (CAGR) of 7.0%. The growth in the forecast period can be attributed to

improvement in aircraft engine reliability, increase in air travel demand and flight frequency, growth of regional and low-cost carriers adopting pbh, rise of leasing companies offering pbh options, impact of electrification and hybrid propulsion systems in aviation, customization and flexibility in pbh contract structures, rise of on-wing and on-site maintenance solutions in pbh.

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Growth Driver Of The Power By The Hour (PBH) Market

The growing low-cost airline industry is expected to propel the growth of the power-by-the-hour (PBH) market going forward. The low-cost airline industry refers to a low-cost carrier that



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provides airline services to passengers at minimal fares by minimizing operating expenses and reducing the amenities made available to the passengers. The low-cost airline industry employs power-by-the-hour services to reduce operating costs, improve reliability, increase uptime, and provide better alignment of incentives.

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Major Players And Market Trends

Key players in the power by the hour (PBH) market include GE Aerospace, Rolls-Royce Holdings PLC, Pratt & Whitney Services Inc., Textron Inc., Honeywell Aerospace, Bombardier Aerospace Corp.

Performance-based contracts are a key trend gaining popularity in the power-by-the-hour (PBH) market. Major companies operating in the power-by-the-hour market are focused on entering new performance-based contracts to sustain their position in the market.

Segments:

- 1) By Component: Engine, Landing Gear And Breaks, Spare Parts And Component, Airframes, Other Components
- 2) By Provider: Original Equipment Manufacturer (OEM), Maintenance, Repair And Operations (MRO)
- 3) By Application: Line Maintenance, Heavy Maintenance
- 4) By Platform: Commercial Aviation, Business Jet, Commercial Helicopter

Geographical Insights: North America Leading The Market

North America was the largest region in the power by the hour (PBH) market in 2023. The regions covered in the power by the hour (pbh) market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

Power By The Hour (PBH) Market Definition

Power by the hour (PBH) is a maintenance contract that allows an aircraft owner or operator to pay a fixed hourly rate for using an engine or aircraft. It is a straightforward contract where airlines or private aircraft owners pay a certain sum for each hour they fly aircraft, and the money paid goes toward future helicopter maintenance needs.

Power By The Hour (PBH) Global Market Report 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan,

Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Power By The Hour (PBH) Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on [power by the hour \(PBH\) market size](#), power by the hour (PBH) market drivers and trends, power by the hour (PBH) market major players, power by the hour (PBH) competitors' revenues, power by the hour (PBH) market positioning, and power by the hour (PBH) market growth across geographies. The power by the hour (PBH) market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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