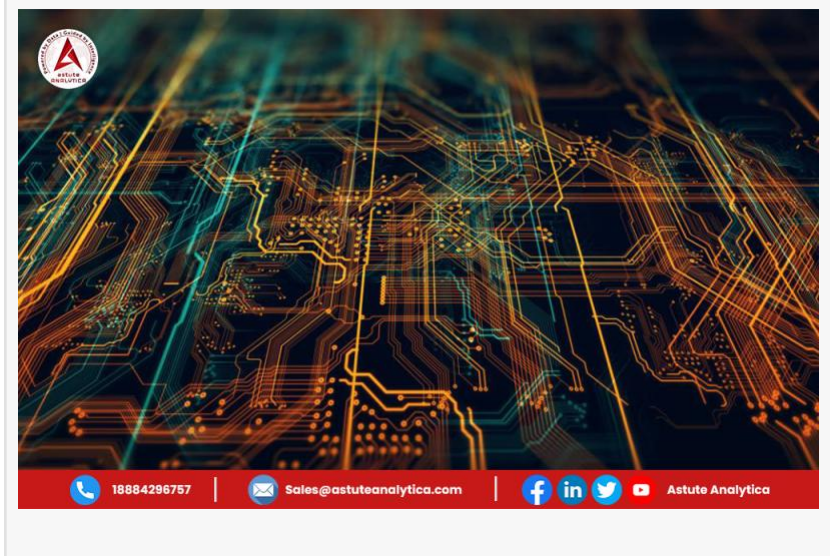


# Global Electronic Design Automation Market Poised for Significant Growth: Valued at US\$ 15.8 Billion in 2023

*Electronic Design Automation Market Set to Expand at a Robust CAGR of 9.75% During the Forecast Period 2024–2032*

CHICAGO, UNITED STATES, July 31, 2024 /EINPresswire.com/ -- The global [Electronic Design Automation \(EDA\) market](#), valued at approximately US\$ 15.8 billion in 2023, is on track for substantial growth over the coming decade. According to recent projections, the market is expected to reach an impressive US\$ 25.0 billion by 2032, driven by a compound annual growth rate (CAGR) of 9.75% during the forecast period from 2024 to 2032.



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This anticipated expansion is fueled by the increasing complexity of electronic systems and the growing demand for advanced electronic components across various industries, including automotive, telecommunications, and consumer electronics. EDA tools are essential for designing, testing, and verifying integrated circuits and systems, making them integral to innovation in electronics.

The growth trajectory of the EDA market is supported by ongoing advancements in technology and rising investments in research and development. As industries continue to push the boundaries of electronic capabilities, the need for sophisticated design tools will become increasingly critical.

Aldec, Inc. is a leading provider of EDA solutions, offering a comprehensive suite of tools for the design and verification of electronic systems.

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Automotive Industry

Healthcare Industry  
Aerospace & Défense Industry  
Telecom and Data Centre Industry  
Consumer Electronics Industry  
Industrial Sector  
Others

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North America  
The U.S.  
Canada  
Mexico  
Europe  
Western Europe  
The UK  
Germany  
France  
Italy  
Spain  
Rest of Western Europe  
Eastern Europe  
Poland  
Russia  
Rest of Eastern Europe  
Asia Pacific  
China  
India  
Japan  
Australia & New Zealand  
South Korea  
ASEAN  
Rest of Asia Pacific  
Middle East & Africa  
Saudi Arabia  
South Africa  
UAE  
Rest of MEA  
South America  
Argentina  
Brazil  
Rest of South America

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