

Tylosin Global Market 2024 To Reach \$0.93 Billion By 2028 At Rate Of 5.8%

The Business Research Company's Tylosin Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, July 31, 2024 /EINPresswire.com/ -- The tylosin market has experienced robust growth in recent years, expanding from \$0.70 billion in 2023 to \$0.74 billion in 2024 at a compound annual growth



rate (CAGR) of 5.3%. The growth in the historic period can be attributed to increased livestock production, antibiotic growth promoters (AGPS), veterinary health awareness, government regulations and approvals, and increased prevalence of livestock diseases.



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Strong Future Growth Anticipated

The tylosin market is projected to continue its strong growth, reaching \$0.93 billion in 2028 at a compound annual growth rate (CAGR) of 5.8%. The growth in the forecast period can be attributed to rising global meat consumption, focus on animal health and welfare, expansion of livestock farming in emerging markets, regulatory changes and ban on antibiotic growth promoters, and growing demand for organic and antibiotic-free meat.

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Growth Driver Of The Tylosin Market

The increase in meat production is expected to propel the growth of the tylosin market going forward. Meat production refers to raising, slaughtering, and processing animals to obtain meat for human consumption. The increase in meat production is due to consumer preferences for nutritious, ethically sourced food products and concerns about animal welfare and

environmental sustainability. Tylosin is commonly used in livestock as an antibiotic to treat bacterial infections such as respiratory diseases and gastrointestinal issues, and it's also used as a growth promoter in some regions.

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Major Players And Market Trends

Key players in the tylosin market include Eli Lilly and Company, Zoetis Inc., Elanco Animal Health Inc., Ceva Santé Animale, Apeloa Pharmaceutical co. Ltd., Phibro Animal Health Corporation. Major companies operating in the tylosin market are developing innovative solutions such as tulathromycin injection to enhance treatment options for livestock diseases. Tulathromycin injection is a broad-spectrum antibiotic used in veterinary medicine to treat respiratory and other infections in livestock.

Segments:

- 1) By Type: Tylosin Tartrate, Tylosin Phosphate, Other Types
- 2) By Application: Animal Feed Additives, Animal Drugs, Other Applications
- 3) By Distribution Channel: Hospital Pharmacies, Drug Stores And Retail Pharmacies, Online Providers

Geographical Insights: North America Leading The Market

North America was the largest region in the tylosin market in 2023. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the tylosin market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East and Africa.

Tylosin Market Definition

Tylosin is an antibiotic medication in the macrolide class commonly used in veterinary medicine to treat various bacterial infections in animals, particularly in livestock such as cattle, swine, poultry, and companion animals like dogs and cats. It is a crucial antibiotic medication used in veterinary medicine to treat bacterial infections in animals, contributing to the health and welfare of livestock and companion animals.

Tylosin Global Market Report 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Tylosin Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on tylosin market size, tylosin market drivers and trends, tylosin market major players, tylosin competitors' revenues, tylosin market positioning, and tylosin market growth across geographies. The tylosin market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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