

Spine Biologics Market Growth Analysis With Investment Opportunities For 2024-2033

The Business Research Company has updated all its market reports with the latest information for the year 2024, projecting trends and forecasts until 2033

LONDON, GREATER LONDON, UK, July 31, 2024 /EINPresswire.com/ -- The spine biologics market has experienced robust growth in recent years, expanding from \$2.24 billion in 2023 to



\$2.36 billion in 2024 at a compound annual growth rate (CAGR) of 5.3%. The growth in the historic period can be attributed to advancements in biotechnology, an aging population, a high incidence of spinal disorders, increased preference for minimally invasive procedures, high awareness about spine health, improvements in diagnostic techniques, and enhanced healthcare infrastructure.



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Strong Future Growth Anticipated

The spine biologics market is projected to continue its strong growth, reaching \$2.91 billion in 2028 at a compound annual growth rate (CAGR) of 5.4%. The growth in the forecast period can be attributed to technological innovations, increasing adoption of regenerative medicine,

rising investment in R&D, growing prevalence of obesity and sedentary lifestyles, expanding healthcare access in emerging markets, favorable regulatory approvals, and increasing collaborations and partnerships within the industry.

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Growth Driver Of The Spine Biologics Market

The rising number of road accidents is expected to propel the growth of the spinal biologics market going forward. A road accident refers to an unintended and unforeseen event involving one or more vehicles on a public road that often results in severe spinal injuries, necessitating

advanced medical interventions for effective treatment and recovery. Road accidents are on the rise globally due to a variety of factors, such as distracted driving, an increase in traffic volume, poor road conditions and infrastructure, and alcohol and drug impairment. Spine biologics serve an essential role in improving patient outcomes by boosting spinal fusion, speeding healing, lowering surgical risks, enhancing pain management, and decreasing the need for revision operations.

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Major Players And Market Trends

Key players in the spine biologics market include Johnson & Johnson Services Inc., Medtronic PLC, Stryker Corporation, Baxter International Inc., B. Braun Melsungen AG.

Major companies operating in the spinal biologics market are developing advanced products, such as synthetic bioactive bone grafts, to better serve patients and gain a competitive edge in the market. Synthetic bioactive bone graft refers to a man-made spine biologic engineered to support and enhance bone growth and healing in spinal fusion surgeries.

Segments:

- 1) By Product: Bone Allografts, Bone Graft Substitute, Platelet Rich Plasma, Bone Marrow Aspirate Therapy
- 2) By Surgery Type: Anterior Cervical Discectomy And Fusion (ACDF), ??Posterior Lumbar Interbody Fusion (PLIF), Transforaminal Lumbar Interbody Fusion (TLIF), ??Anterior Lumbar Interbody Fusion (ALIF), ??Lateral Lumbar Interbody Fusion (LLIF), Other Surgery Types
- 3) By Application: Spinal Fusion, Spinal Non-Union And Fracture Repair, Degenerative Disc Disease Treatment, Other Applications
- 4) By End User: Hospitals, Spinal Surgery Centers, Orthopedic Clinics, Other End Users

Geographical Insights: North America Leading The Market

North America was the largest region in the spine biologics market in 2023. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the spine biologics market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East and Africa.

Spine Biologics Market Definition

Spine biologics, also known as spinal biologics, refer to biologically derived materials used to treat spinal conditions and injuries. These materials are used to stimulate bone formation, speed up healing, and improve the outcomes of spine surgery, particularly spinal fusion procedures. They offer a variety of goods, including bone grafts, growth factors, cell-based therapies, and biological scaffolds.

<u>Spine Biologics Global Market Report 2024</u> from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Spine Biologics Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on spine biologics market size, spine biologics market drivers and trends, spine biologics market major players, spine biologics competitors' revenues, spine biologics market positioning, and spine biologics market growth across geographies. The spine biologics market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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