

Real Time Location System In Healthcare Global Market 2024 To Reach \$7.08 Billion By 2028 At Rate Of 22.1%

The Business Research Company's Real Time Location System In Healthcare Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, July 31, 2024 /EINPresswire.com/ -- The [real time location system in healthcare market](#) has experienced robust growth in recent years, expanding from \$2.62 billion in 2023 to \$3.19 billion in 2024

at a compound annual growth rate (CAGR) of 21.6%. The growth in the historic period can be attributed to increasing demand for asset tracking, growing focus on workflow optimization, the need for improved patient safety, increase in the safety and security of their patients, and governments prioritizing modernizing healthcare systems



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Strong Future Growth Anticipated

The real time location system in healthcare market is projected to continue its strong growth, reaching \$7.08 billion in 2028 at a compound annual growth rate (CAGR) of 22.1%. The growth in the forecast period can be attributed to the growing global population, rise in the number of patients, the rising demand for enhanced

patient care and safety, adoption of the RTLS in healthcare, increasing healthcare spending on a global scale, and governments prioritize modernizing healthcare systems.

Explore Comprehensive Insights Into The Global Real Time Location System In Healthcare Market With A Detailed Sample Report:

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Growth Driver Of The Real Time Location System In Healthcare Market

The growing number of cancer patients is expected to propel the growth of the real-time location



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system in the healthcare market going forward. Cancer patients are individuals who have been diagnosed with cancer, a group of diseases characterized by the uncontrolled growth and spread of abnormal cells in the body. The growing number of cancer patients is due to an aging population, lifestyle factors, genetic predisposition, and access to healthcare. Real-time location systems (RTLS) contribute to a more efficient, coordinated, and patient-centered approach to caring for cancer patients, ultimately improving their outcomes and experiences within the healthcare system.

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Major Players And Market Trends

Key players in the real time location system in healthcare market include Cisco Systems Inc., Oracle Corporation, GE HealthCare Technologies Inc., Securitas AB, Zebra Technologies Corporation, Aruba Networks.

Major healthcare companies operating in the real-time location system in the healthcare market are focusing on developing technologically advanced products, such as active radio frequency (RF) tags, to gain a competitive edge in the market. Active radio frequency (RF) tags are battery-powered devices that continuously broadcast their signal, allowing real-time tracking and monitoring of assets over longer distances than passive RF tags.

Real Time Location System In Healthcare Market Segments:

- 1) By Offering: Hardware, Software, Service
- 2) By Technology: Radio Frequency Identification (RFID), Wi-Fi, Ultra-Wideband (UWB), Bluetooth Low Energy (BLE), Infrared, Ultrasound, Other Technologies
- 3) By Facility Type: Hospitals And Healthcare Facilities, Senior Living Facilities
- 4) By Application: Inventory Or Assets Tracking And Monitoring, Personnel Locating And Monitoring, Access Control And Security, Environmental Monitoring, Supply Chain Management And Automation, Other Applications

Geographical Insights: North America Leading The Market

North America was the largest region in the real time location system in healthcare market in 2023. Asia-Pacific is expected to be the fastest growing region in the market. The regions covered in the real time location system in healthcare market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East and Africa.

Real Time Location System In Healthcare Market Definition

A real-time location system (RTLS) in healthcare is a technology used to automatically identify and track the location of people or objects within a healthcare facility in real-time. This system uses various types of wireless communication technologies to monitor the movements and locations of equipment, staff, and patients. A real-time location system (RTLS) in healthcare

significantly enhances operational efficiency, patient care, and safety to ensure optimal use of resources, improve patient outcomes, and maintain a high standard of service delivery.

Real Time Location System In Healthcare Global Market Report 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Real Time Location System In Healthcare Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on real time location system in healthcare market size, real time location system in healthcare market drivers and trends, real time location system in healthcare market major players, real time location system in healthcare competitors' revenues, real time location system in healthcare market positioning, and real time location system in healthcare market growth across geographies. The real time location system in healthcare market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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