

# Music Distribution Services Market to Reach \$1683.08 Million, Globally, by 2030 with a 6.2% CAGR

WILMINGTON, DE, UNITED STATES, July 29, 2024 /EINPresswire.com/ -- The global [Music distribution services market](#) size was valued at \$911.87 Million in 2020, and is projected to reach \$1,683.08 Million by 2030, growing at a CAGR of 6.2% from 2021 to 2030.

Music distribution service industry trends in Asia-Pacific is expected to exhibit highest growth during the forecast period, owing to strong economic growth along with the ongoing development in music distribution service and digital music player platform, which drives organizations to invest heavily in music distribution service industry to sustain growth and improve productivity.

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In addition, factors such as major shift toward digital transformation, cloud deployment & technological advancement among the businesses, and continuously ongoing modernization in music distribution management strategy in emerging economies notably contribute toward the market growth. Furthermore, key players in Asia-Pacific are focusing on enhancing their operations and increasing their overall efficiency to stay competitive in the market, which is expected to provide lucrative opportunities for the growth of the market during the forecast period.

Broadband connectivity is increasingly encouraging the creation and usage of innovative material as well as the development of new technologies in PC and consumer devices. These developments have resulted in the rapid development of digital music services. Furthermore, the latest digital music service value chain generates lots of new digital intermediaries (e.g., digital rights management). The availability of digital technologies opens up numerous possibilities for



music distribution services market, which would provide lucrative opportunities for the market growth. However, security breaches are concern for music distribution service, which hamper the growth of the market. Conversely, the internet already offers new types of advertising at a reduced cost as well as lower obstacles to artistic creativity and lower expenses of finding fresh talent, which are expected to offer lucrative opportunities for the expansion of the music distribution services market.

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The pandemic has caused recessionary economy that has forced various enterprises across the globe to dramatically and rapidly shift their operations. The industries around the globe are being severely affected by the COVID-19-induced recession; however, the impact on the technology sector during the crisis was comparatively lesser than the rest of the economy. The lockdowns have encouraged proliferation of new-age digital technologies such as music distribution service software to manage supply chain challenges. The COVID-19 pandemic can contribute to trade changes. For instance, as coronavirus continues to sweep the globe, many countries will recognize that their supply chains are dependent on others. Supply chains that have been disrupted include hardware platforms of music distribution such as headsets, VR headsets, and physical music disks. Some countries may choose to start manufacturing these platforms domestically in future to be better prepared for new epidemics and pandemics. The music distribution services market is experiencing supply shortages or halted shipments of these platforms across the globe, as workforce is reduced and nonessential businesses have stopped their operations. The impact is majorly witnessed in Asia-Pacific, where majority of the hardware platforms are produced, followed by North America and Europe.

This report gives an in-depth profile of some key market players in the music distribution services market are Amuse, Ditto Music, Horus Music, Kobalt Corp, LANDR Audio, RouteNote Inc., The Orchard (Sony), Spotify, Symphonic Distribution, and Tunecore This study includes market trends, market analysis, and future estimations to determine the imminent investment pockets.

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