

Cardless ATM Market Rewriting Long Term Growth Story: Diebold Nixdorf, Hitachi, Euronet

According to HTF Market Intelligence, the Global Cardless ATM Market size is estimated to grow at a CAGR of 5% to forecast Period

PUNE, MAHARASHTRA, INDIA, July 27, 2024 /EINPresswire.com/ -- The latest survey on [Cardless ATM Market](#) is conducted to provide hidden gems performance analysis of Cardless ATM to better demonstrate competitive environment. The study is a mix of quantitative market stats and

qualitative analytical information to uncover market size revenue breakdown by key business segments and end-use applications. The report bridges the historical data from 2019 to 2023 and forecasted till 2030. The outbreak of the latest scenario in «keyword» market has made companies uncertain about their future outlook as the disturbance in the value chain has made



Cardless ATM Market

a serious economic slump. Some are the key & emerging players that are part of the coverage and profiled in the study are Diebold Nixdorf (United States), NCR Corporation (United States), Hyosung TNS (South Korea), GRG Banking Equipment (China), Hitachi (Japan), Fujitsu (Japan), Euronet (United States), Fiserv (United States), Cardtronics (United Kingdom), Chase Bank (United States).

According to HTF Market Intelligence, the Global Cardless ATM Market size is estimated to be around USD Million in 2023 and is expected to grow at a CAGR of 5% to reach



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USD Million by 2030.

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Cardless ATM Market Overview

A cardless ATM is an automated teller machine that allows customers to perform banking transactions without the need for a physical debit or credit card. Instead, users can access their accounts and conduct transactions through alternative methods such as mobile banking apps, QR codes, near-field communication (NFC), or one-time passcodes sent to their mobile devices. This technology enhances convenience, reduces the risk of card skimming and fraud, and allows for a more seamless and secure banking experience.

Market Trends

Linking of biometrics, for greater security and convenience is an emerging trend in the cardless ATM market. Blockchain technology is under development to ensure that transactions are transparent to avoid fraudulent activities. Near-field communication helps in seamless interactions between smartphones and ATMs. Artificial intelligence (AI) finds its application in predictive maintenance and a personalized banking experience. The implementation of cloud-based solutions also enhances data management and operational efficiency, which portrays the shift in the market towards more advanced, secure, and user-friendly technologies for banking.

Market Drivers

Growing use of smartphones and mobile banking applications, along with concern about fraud related to cards, acts as a driver for the cardless ATMs market. Smartphone sales to end users were 1.39 Bn in 2022 globally. Security features such as biometric verification and one-time codes provide consumers with safer transaction methods. The increasing concentration on customer experience improvement and lowering operational costs also spur market growth. Additionally, it allows for easy access to funds without the need of a physical card, which tends to appeal to the tech-savvy user.

Market Opportunities:

Expansion into emerging markets with low banking penetration presents significant opportunities for cardless ATMs, providing secure and accessible financial services. Collaboration between fintech and banks can enhance service offerings and reach. The rise of contactless payment solutions opens avenues for broader financial ecosystems. Development of user-friendly interfaces tailored for elderly and less tech-savvy populations can drive adoption. Additionally, leveraging data analytics for personalized financial products and services can create new revenue streams and deepen customer engagement within the cardless ATM market.

Cardless ATM Market Segmentation

Market Analysis by Applications: Cash Withdrawal, Fund Transfer, Bill Payments, Balance Inquiry, Mini Statement, Others

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Important Features that are under offering & key highlights of the Cardless ATM market report:

1. Why lots of Key players are not profiled in the Study?

--> The market study is surveyed by collecting data from various companies from Cardless ATM industry, and the base for coverage is NAICS standards. However, the study is not limited to profiling only a few companies; connect with sales executives to get a customized list. The standard version of the research report is listed with players like Diebold Nixdorf (United States), NCR Corporation (United States), Hyosung TNS (South Korea), GRG Banking Equipment (China), Hitachi (Japan), Fujitsu (Japan), Euronet (United States), Fiserv (United States), Cardtronics (United Kingdom), Chase Bank (United States).

2. Does the Scope of the Market Study allow further Segmentation?

---> Yes, for a deep dive analysis add-on segmentation is applicable in a premium customized version of the report to better derive market values. The standard version of this report covers segmentation by Application [Cash Withdrawal, Fund Transfer, Bill Payments, Balance Inquiry, Mini Statement, Others], by Type [], and by regions [In North America, In Latin America, Europe, The Asia-pacific, Middle East and Africa (MEA), What are the main countries covered , The United States, Canada, Germany, France, UK, Italy, Russia, China, Japan, Korea, Southeast Asia, India, Australia, Brazil, Mexico, Argentina, Chile, Colombia, Egypt, Saudi Arabia, United Arab Emirates, Nigeria & South Africa]

3. What level of granularity would the Country landscape cover?

---> In the premium version of the report, two-level of regional segmentations allow user to have access to a country-level break-up of market Size by revenue and volume*

* Wherever applicable

4. Does the Study also provide insights into macroeconomic factors?

---> Yes, the study also includes market factor analysis that includes macroeconomic factors, the inflationary cycle and its impact, and Russia-Ukraine war analysis and its effect on the value/supply chain.

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About Author:

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