

# (At a CAGR of 7.4%) Trade Finance Market to Reach US\$ 90,212 Million by 2030 | Bank of America, Euler Hermes Group

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NEW CASTLE, DELAWARE, UNITED STATES, July 26, 2024 /EINPresswire.com/ -- Allied Market



Rise in demand for trade finance on market manipulation such as losing investor confidence, damaging market integrity, fraud behavioral patterning, & insider trading builds pressure on financial firms"

*Allied Market Research*

Research published a report, titled, "[Trade Finance Market](#) by Product Type (Guarantees, Standby Letters of Credit (LCs), Commercial Letters of Credit (LCs), and Others), by Provider (Trade Finance Houses, Banks, and Others), by Application (International and Domestic), and by End User (Traders, Exporters, and Importers): Global Opportunity Analysis and Industry Forecast, 2021–2030." According to the report, the global trade finance industry was estimated to reach \$90,212 million by 2030, having endorsed a value of \$44,098 million in 2020, registering a CAGR of 7.4% during the forecast period.□

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Primary Factors of Market Growth:□

The global trade finance market growth is attributed to the rise in demand for enhanced safety and security in the trading environment, growth in SME adoption in developing countries, and novel trade agreements. On the other hand, the rise of the trade war and the high implementation costs limit market growth. Moreover, the utilization of blockchain technology in the realm of trade finance brings lucrative opportunities for market expansion.□

The commercial letters of credit (LCs) segment to lead its trail during the forecast period-□

By product type, the commercial letters of credit (LCs) segment held the major share in 2020, contributing to more than two-fifths of the global trade finance market revenue, and is anticipated to lead its trail during the forecast period. This is attributed to the growth of global

trade, the varying regulations in each nation, linguistic differences, and the difficulty of personal interaction between parties. Furthermore, the guarantees segment would cite the fastest CAGR of 9.0% from 2021 to 2030.

The importers segment to maintain its leadership status throughout the forecast period-

By end user, the importers segment held the major share in 2020, establishing nearly three-fifths of the global trade finance market revenue, and is expected to maintain its leadership status throughout the forecast period. This is because of an increase in operating costs, increased competition, and additional risks such as data breaches, increased importer protection, well-publicized market abuse scandals, inappropriate regulatory implementation, and constant growth in direct trade execution. However, the traders segment would display the fastest CAGR of 15.5% during the forecast period. This is attributed to utilizing funds prior to export shipment and avoiding financial difficulties. Furthermore, trade finance enhances the supply chain effectiveness for the traders.

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Asia-Pacific garnered the major share by 2030-

By region, the Asia-Pacific region held the major share in 2020, garnering nearly two-fifths of the global trade finance market revenue, and is likely to dominate the market by 2030. The same region would also exhibit the fastest CAGR of 10.0% over the forecast period. This is because trade finance for security in trading transactions is in high demand from verticals like business premises and banks across the region.

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Industry-Leading Players: -

Euler Hermes Group

Asian Development Bank

Standard Chartered PLC

Citigroup Inc.

The Royal Bank of Scotland Group plc

HSBC Holdings PLC

Mitsubishi UFJ Financial Inc.

JPMorgan Chase & Co.

Bank of America Corporation

BNP Paribas S.A.

The report provides a detailed assessment of these key players in the global trade finance market. These players have adopted various strategies such as new product launches,

geographic expansion, partnerships, and agreements to increase their market dominance and strengthen their foothold in the industry. The report helps resolve the business performance, top market segments, advancements, and product portfolios of leading market players to emphasize the competitive landscapes.

## Key Benefits for Stakeholders

This study includes the trade finance market analysis, trade finance services market trends, and future estimations to determine the imminent investment pockets.

The report presents key drivers, restraints, and trade finance market opportunity information.

The trade finance market size is quantitatively analyzed from 2020 to 2030 to highlight the financial competency of the industry.

Porter's five forces analysis illustrates the potency of buyers & suppliers in the trade finance market.

For more information, contact us at [sales@alliedmarketresearch.com](mailto:sales@alliedmarketresearch.com)

<https://www.alliedmarketresearch.com/request-for-customization/4332>

## Trade Finance Market Key Segments:

### By Product Type:

Commercial Letters of Credit (LCs)

Standby Letters of Credit (LCs)

Guarantees

others

### By Provider:

Banks

Trade Finance Houses

Others

### By Application:

Domestic

International

### By End User:

Traders

Importers

Exporters

## By Region:

North America (U.S., Canada, Mexico)

Europe (Germany, France, UK, Italy, Spain, Russia, Rest of Europe)

Asia-Pacific (China, Japan, India, Australia, South Korea, Rest of Asia-Pacific)

LAMEA (Brazil, Turkey, Saudi Arabia, South Africa, Rest of LAMEA)

Other Regions:

AI in Fintech Market <https://www.alliedmarketresearch.com/ai-in-fintech-market-A16644>

Financial Services Software Market <https://www.alliedmarketresearch.com/financial-services-software-market-A14931>

Commercial Insurance Market <https://www.alliedmarketresearch.com/commercial-insurance-market-A11665>

Credit & Surety Insurance Market <https://www.alliedmarketresearch.com/credit-and-surety-insurance-market-A12961>

Blockchain Finance Market <https://www.alliedmarketresearch.com/blockchain-finance-market-A11750>

AMR provides a wide range of market research services, including market entry strategies, competitive analysis, and market sizing. Our research is based on primary and secondary data, and is presented in a clear and concise manner. We also offer consulting services to help our clients make strategic business decisions.

## About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Wilmington, Delaware. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports Insights" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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