

Shrimp Feed Global Market 2024 To Reach \$5.83 Billion By 2028 At Rate Of 6.7%

The Business Research Company's Shrimp Feed Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, July

25, 2024 /EINPresswire.com/ -- The

shrimp feed market has experienced

robust growth in recent years,

expanding from \$4.24 billion in 2023 to

\$4.51 billion in 2024 at a compound annual growth rate (CAGR) of 6.4%. The growth in the

historic period can be attributed to increased aquaculture production, technological

advancements in feed production, high investments in shrimp farming, sustainability initiatives

in feed production, and enhanced research and development.



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Strong Future Growth Anticipated

The shrimp feed market is projected to continue its strong growth, reaching \$5.83 billion in 2028 at a compound annual growth rate (CAGR) of 6.7%. The growth in the forecast period can be attributed to high global shrimp demand, expansion of shrimp farming, regulatory changes, growing demand for seafood, and technological

advancements.

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Growth Driver Of The Shrimp Feed Market

The increasing demand for seafood is expected to propel the growth of the shrimp feed market going forward. Seafood refers to any edible aquatic animal or plant harvested from freshwater or saltwater environments for human consumption. The increasing demand for seafood can be attributed to health consciousness, cultural preferences, convenience, sustainability concerns, and globalization. The use of high-quality shrimp feed supports the sustainable expansion of

shrimp aquaculture, helping to meet the growing global demand for seafood while minimizing environmental impact and maintaining the health of aquatic ecosystems.

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Major Players And Market Trends

Key players in the shrimp feed market include Cargill Incorporated, The Archer-Daniels-Midland Company, Tongwei Co Ltd, Evonik Industries AG, Charoen Pokphand Food Public Company Limited.

Major companies operating in the shrimp feed market are focused on developing innovative products, such as functional shrimp feed, to enhance feed efficiency and sustainability. Functional shrimp feed refers to specialized diets formulated not only to meet the basic nutritional needs of shrimp but also to enhance their overall health, growth, and resistance to diseases. These feeds often contain additional ingredients that provide specific benefits beyond basic nutrition.

Segments:

- 1) By Type: Starter Grade, Grower Grade, Finisher Grade
- 2) By Shrimp Species: Pacific Whiteleg Shrimp, Black Tiger Shrimp, Other Shrimp Species
- 3) By Ingredients: Fish-Meal Based Feeds, Plant-Based Feeds, Soybean-Meal Based Feeds, Wheat-Based Feeds, Corn-Based Feeds, Other Ingredients
- 4) By Additives: Vitamins And Proteins, Antioxidants, Antibiotics, Fatty Acids, Feed Enzymes, Other Additives

Geographical Insights: Asia-Pacific Leading The Market

Asia-Pacific was the largest region in the shrimp feed market in 2023. Europe is expected to be the fastest-growing region in the forecast period. The regions covered in the [shrimp feed market report](#) are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Shrimp Feed Market Definition

Shrimp feed refers to specially formulated diets designed to meet the nutritional requirements of farmed shrimp. These feeds typically contain a balanced mix of proteins, carbohydrates, fats, vitamins, and minerals to ensure optimal shrimp growth, health, and reproduction.

Shrimp Feed Global Market Report 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Shrimp Feed Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on shrimp feed market size, [shrimp feed market drivers and trends](#), shrimp feed market major players, shrimp feed competitors' revenues, shrimp feed market positioning, and shrimp feed market growth across geographies. The shrimp feed market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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