

Electronic Protection Device Coatings Market Expected to Witness Sustainable Growth Over 2032

Electronic Protection Device Coatings
Market Expected to Reach \$1.9 Billion by
2032 — Allied Market Research

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/EINPresswire.com/ -- The market for electronic protection device coatings is greatly influenced by the developing electronic industry, advancements in coating technology, and rising demand for automotive electronics. There is an increase in demand for automotive



Electronic Protection Device Coatings Market

electronics owing to the rising need for ADAS systems in passenger and commercial vehicles, which is further driving the <u>electronic protection device coatings market</u> expansion. Allied Market Research, titled, "Electronic Protection Device Coatings Market," The electronic protection device coatings market size was valued at \$1.1 billion in 2022, and is estimated to reach \$1.9 billion by 2032, growing at a CAGR of 5.6% from 2023 to 2032.



The rising use of electronic devices across various industries drives the demand for protective coatings to ensure their durability and reliability."

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Electronic protection device coatings refer to specialized coatings or films applied to electronic devices or components to offer protection against various environmental and operational factors. These coatings are

designed to enhance the durability, reliability, and performance of electronic devices by safeguarding them from moisture, dust, chemicals, heat, electrical interference, and different potential hazards. These coatings are thin and transparent films that conform to the structure of the device. They protect against moisture, dust, chemicals, and corrosion. Conformal coatings are commonly used in printed circuit boards (PCBs), connectors, and other electronic

components.

The rising demand for electronic devices such as smartphones, tablets, laptops, and wearable devices has significantly boosted the electronic protection device coatings market growth. These coatings are used to protect electronic components from environmental factors like moisture, dust, chemicals, and corrosion, thereby extending the lifespan and reliability of the devices. Moisture and dirt can cause short circuits and different electrical malfunctions, whilst chemicals and corrosion can degrade the performance and lifespan of electronic components. By applying protective coatings, producers can enhance the durability and reliability of their devices, ensuring that they continue to function optimally even in challenging environments. The increasing demand for electronic devices, along with the need for better device durability and reliability, has been a key driver of the electronic protection device coatings market.

The electronic protection device coatings market lacks standardized testing methods and performance criteria. The absence of widely accepted standards can create uncertainty and make it difficult for customers to evaluate and compare different coating options. This can slow down the adoption of coatings and hinder the electronic protection device coatings market growth. Without standardized testing methods and performance criteria, it becomes difficult to assess and compare the effectiveness of different coatings. Customers may lack confidence in the claims made by coating manufacturers, leading to hesitation in adopting new products. The absence of standardized quality control measures may result in variations in coating performance across different manufacturers. Customers may find it challenging to determine the reliability and consistency of coatings, making it harder for them to make informed decisions.

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Owing to the increasing reliance on electronic devices in various sectors such as consumer electronics, automotive, aerospace, and healthcare, there is a rising demand for effective protection of these devices. Electronic protection device coatings play a vital role in safeguarding electronic components from environmental factors such as moisture, chemicals, UV radiation, and mechanical stress. The consumer electronics sector, including smartphones, tablets, laptops, and gaming consoles, continues to experience robust growth. These devices are exposed to various external factors that can potentially damage their electronic components. Electronic protection device coatings offer enhanced protection against moisture, dust, scratches, and other environmental factors, thereby extending the lifespan and reliability of these devices. The expanding market for electronic devices presents a significant opportunity for the growth of the electronic protection device coatings market.

The global <u>electronic protection device coatings market share</u> is segmented based on chemistry, application, and region. By chemistry, it is classified into parylene, urethane, acrylic, silicone, and epoxy. By application, it is classified into aerospace & defense, automotive, power & renewable

energy, consumer electronics, industrial, medical, and others. By region, the electronic protection device coatings market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The report offers a comprehensive analysis of the global electronic protection device coatings market trends by thoroughly studying different aspects of the market including major segments, market statistics, market dynamics, regional market outlook, investment opportunities, and top players working towards the growth of the electronic protection device coatings market. The report also sheds light on the present scenario and upcoming trends & developments that are contributing to the growth of the electronic protection device coatings market. Moreover, restraints and challenges that hold power to obstruct the market growth are also profiled in the report along with Porter's five forces analysis of the market to elucidate factors such as competitive landscape, bargaining power of buyers and suppliers, threats of new players, and emergence of substitutes in the electronic protection device coatings market.

- The pandemic disrupted global supply chains, including the availability of raw materials and transportation. This led to delays in production and potentially impacted the availability of electronic protection device coatings.
- The economic slowdown caused by the pandemic affected various industries, including consumer electronics, automotive, and aerospace, which are major consumers of electronic protection device coatings. Reduced consumer spending and business investments in these sectors resulted in lower demand for coatings.
- With the increased adoption of remote work and online learning, there has been a surge in the demand for electronic devices such as laptops, tablets, and smartphones. This increase in demand for electronic devices led to a rise in the need for electronic protection coatings to safeguard these devices from environmental factors.

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- Based on chemistry, the acrylic sub-segment emerged as the global leader in 2022 and is expected to grow with the highest CAGR during the forecast period.
- Based on application, the automotive sub-segment emerged as the global leader in 2022 and is predicted to have the fastest growth rate.
- Based on region, the Asia-Pacific electronic protection device coatings market registered the highest market share in 2022 and is projected to show the fastest growth during the forecast

period.

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