

Global Multi-Mode Chipset Market Overview And Statistic For 2024-2033

The Business Research Company's Multi-Mode Chipset Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LANDON, GREATER LONDON, UK, July 23, 2024 /EINPresswire.com/ -- The [multi-mode chipset market](#) has experienced robust growth in recent years, expanding from \$6.29 billion in

2023 to \$7.05 billion in 2024 at a compound annual growth rate (CAGR) of 12.2%. The growth in the historic period can be attributed to rapid growth in the developments of smartphones, the growing popularity of connected automobiles, increased sales of chipsets to smartphones, growing demand for semiconductor components in automobiles, and increasing demand for flexible chipsets.



It will grow from \$6.29 billion in 2023 to \$7.05 billion in 2024 at a compound annual growth rate (CAGR) of 12.2%.

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Strong Future Growth Anticipated

The multi-mode chipset market is projected to continue its strong growth, reaching \$11.22 billion in 2028 at a compound annual growth rate (CAGR) of 12.3%. The growth in the forecast period can be attributed to rising demand for higher data transfer rates, increased demand for modern multimode chipsets, increasing demand for

the internet of things, increasing investments in 5G Networks, increasing number of smartphones and rising data traffic and need for efficient networks.

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Growth Driver Of The Multi-Mode Chipset Market

The increasing number of smartphones is expected to propel the growth of the multi-mode



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chipset market going forward. Smartphones are advanced mobile devices that combine the functionality of traditional cell phones with the features of personal digital assistants, offering touchscreens, internet connectivity, and a wide range of applications. Smartphones are being widely adopted due to widespread internet access and the growing need for connectivity and mobile computing in daily life. A multi-mode chipset in smartphones enables seamless connectivity across multiple network types and standards, such as 4G, 5G, Wi-Fi, and Bluetooth, enhancing overall performance and the user experience.

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Major Players And Market Trends

Key players in the multi-mode chipset market include Samsung Electronics Co. Ltd., Huawei Technologies Co. Ltd., Intel Corporation, Qualcomm Technologies Inc., Broadcom Corporation, Fujitsu Limited, Telefonaktiebolaget LM Ericsson, Nokia Corporation, MediaTek Inc., STMicroelectronics N.V., Infineon Technologies AG.

Major companies operating in the multi-mode chipset system market are focusing on developing innovative technologies, such as new LTE chipsets, to strengthen their position in the market. New LTE chipsets are the latest iterations of Long-Term Evolution (LTE) technology, designed to enhance wireless connectivity and data transmission capabilities on mobile devices.

Segments:

- 1) By Type: Integrated Chipset, Non-Integrated Chipset
- 2) By Device: Smartphones, Tablets, Wearable Devices, Internet Of Things
- 3) By Communication: Second-Generation, Third Generation, Fourth Generation, Fifth Generation
- 4) By Application: Consumer Electronics Automotive, Healthcare, Industrial, Other Applications

Geographical Insights: North America Leading The Market

North America was the largest region in the multi-mode chipset market in 2023. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the multi-mode chipset market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Multi-Mode Chipset Market Definition

Multi-mode chipsets are integrated circuits engineered to accommodate diverse wireless protocols, facilitating smooth connectivity across various network generations. These chipsets

optimize device performance by seamlessly transitioning between different network technologies, ensuring enhanced flexibility and functionality.

[Multi-Mode Chipset Global Market Report 2024](#) from [The Business Research Company](#) covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Multi-Mode Chipset Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on multi-mode chipset market size, multi-mode chipset market drivers and trends, multi-mode chipset market major players, multi-mode chipset competitors' revenues, multi-mode chipset market positioning, and multi-mode chipset market growth across geographies. The multi-mode chipset market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market

intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

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